

Machinery Breakdown Takaful Proposal Forms

Important Notice

- Pursuant to Section 28, Takaful Act 1984, you are to disclose in this Proposal Form, fully and faithfully all the facts, which you know or ought to know, otherwise the Certificate issued may be void.
- If there is insufficient space to complete an answer, please attach a signed and dated addendum. Any documents attached shall form part of this proposal form.

Company Proposer

Company Name

Company Registration No.

Date of Company Registration

Contact Person

Nature of Business

Phone No (Office/Mobile)

Fax No.

E-mail

Correspondence Address

Postcode

Town

State

Details of Coverage Required

1. Period of Takaful from to

2. Nature of Business (please provide if different against same question under Company Proposer)

3. Location of Risk

Postcode

Town

State

4. Premise occupied as

5. Specification of Items to be covered

Item No	Description of Items (Please give full and exact description of all machines, including name of manufacturer, type, output, capacity, speed, load, weight, voltage, amperage, cycles, fuel, pressure, temperature, etc)	Year Manufactured	Remarks (Give particulars of any part of the machinery to be covered which has had a breakdown or failure during the last three years, which shows any signs of repair, or which is exposed to any special risk)	Replacement value (Please state current cost of replacing the same machine by new machinery of the same kind and capacity (including oil in the case of transformers and switches) plus freight charges, customs duties, costs of erection and also value of foundations, if the latter are to be covered)
Total				

6. a. Do the items listed represent the whole of the machinery? If not, what sections or items are not included?

Yes

No

b. Do you wish to cover the foundations of the machinery?

Yes

No

If yes, please state the relevant items and their specification



BAAZZ

7. Are the machinery in good condition? If not, state nature of any defects Yes No
8. Is all or any of the machinery subjected to periodical inspection?
If so, which, by whom and at what intervals Yes No
9. Do you wish to cover to include extra charges (in case of loss) for:
- a. Express freight, overtime, night work, work on public holidays? Yes No
- b. Air freight? Yes No
- If yes, please specify limit of indemnity for air freight _____
10. Indicate any extension of cover and/or special conditions which you wish to attach to the certificate

11. Are the machineries proposed for cover previously or presently covered/insured elsewhere?
If yes, please provide details Yes No
12. Has any takaful operator/insurance company in respect of any of the perils to which this proposal relates
- a. Declined to cover/insure you? Yes No
- b. Required special terms to cover/insure you? Yes No
- c. Cancelled or refused to renew your takaful/insurance? Yes No
- If 'Yes' for any of item above, please give details _____

Declaration

I/We agree to participate in this general takaful scheme based on the principle of takaful and to pay the contribution on the basis of tabarru' (donation) for the purpose of helping each other participants who have suffered tragedy and with this contribution, I/We are entitled to the takaful cover as expressed in the terms and conditions of this takaful contract.

I/We further agree that my contribution be credited into the General Takaful fund (Fund) and to elect Etiqa Takaful Berhad (ETB) to invest and manage the Fund according to the principles of the shariah. I/We also permit ETB to make payment of claims/takaful benefits, provisions and reserves based on the guidelines and policies laid down by the authorities and ETB to be paid a wakalah fee based on the rate of 30%.

If at the end of each financial year, there is a surplus of income over liabilities in the Fund, I/We agree that ETB receive 50% of it as incentive while the balance 50% will be reserved for distribution amongst participants subject to the terms of this contract and fixed by the authorities. I/We further agree that if the surplus is less than RM10.00 (Ringgit Malaysia Ten) then the surplus is to be credited into a Charity Fund, which will be utilized as 'amal jariah' on behalf of the participants.

I/We understand that this Takaful will not be enforced until and unless this proposal has been accepted by Etiqa Takaful Berhad.

Signature of Proposer / Company Stamp

Date

Verification Of Proposer's Identity

In Compliance With Section 16/2 Of The Anti-Money Laundering Act 2001

I/We hereby certify that the Proposer's original MyKad/Business Registration Certification was verified and authenticated by me/us at the Point of Sales.

Third Party Verification*

Name of Officer/Intermediary _____

Signature

MyKad No / Business Registration Certification _____

Date _____

* "Third Party" means by Takaful Agents, Takaful Brokers or staff of Takaful Operator.

Note:

To retain a copy of MyKad for Applicant(s)/Proposer(s) for Individual Certificate Takaful where the contribution is exceeding RM50,000.00 per annum and a copy of Business Registration Certificate for Group Certificate Takaful is exceeding RM100,000.00 per annum.

For Office Use

Source : HQ / Branch Sales Channel _____

Sales Channel Code : _____

Channel : _____

Sales Channel Name : _____