

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to participate in the Long Term Fire Takaful . Be sure to also read the general terms and conditions.	Long Term Fire Takaful Date : 01/03/2022

1. What is this product about?

This product provides you with coverage for your building occupied as private dwelling against loss or damage by fire, lightning and explosion caused by gas used for domestic purposes.

2. What are the Shariah concepts applicable?

Wakalah

This product applies the wakalah (agency) concept, whereby the participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participants also agree to authorize us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation, we will remain liable and responsible for all such rights, duties and obligations towards the participant. As an agent, we are entitled to receive a wakalah fee as a service charge. The wakalah fee is as follows:

Tabarru’

This plan also applies the tabarru’ (contribution) concept, whereby the participants agree to donate or contribute their contributions to the Fund for the purpose of mutual aid and assistance to the participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits, makes allowance for contingency provisions, and is subject to the surplus policy approved by our Shariah Committee is shared 50% among the participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to us for operating and managing the Fund, based on the contract of ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited to charitable fund which will be utilized as ‘Amal Jariah’ on behalf of the participant. The charitable fund will be distributed to eligible recipients as approved by our Shariah Committee for charitable purposes.

3. What are the covers/benefits provided?

The Basic Fire certificate covers loss or damage against:

- Fire
- Lightning
- Explosion caused by gas used for domestic purposes.

The period of coverage is based on the financing period as agreed between the Person Covered and the financier, i.e. Lembaga Pembiayaan Perumahan Sektor Awam (LPPSA).

In addition, you may extend the Basic Fire certificate to cover loss or damage caused by the following perils by paying additional contribution:

- Flood;
- Bursting or overflowing of water tanks apparatus or pipes;
- Storm & tempest,
- Earthquake and volcanic eruption;
- Subsidence and landslip;
- Damage by falling trees or branches and objects.

Duration of cover for the additional perils is for one year. You need to renew your additional perils annually.

Please refer to Etiqa Government Business Unit for more information.

4. How much contribution do I have to pay?

The takaful contribution that you have to pay is based on your sum covered or any additional perils required.

All contributions (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you received as proof of payment of contributions.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	30% of the contribution
Service Tax	6% of the contribution

6. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- a. Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this takaful). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of our claim(s), change of terms or termination of your contract of takaful.

- c. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- d. In addition in answering the questions in the Application Form (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.

Market Value

- a. You must make sure that your property is adequately covered at all times, taking into account the renovations and enhancements made to your property. The sum covered should cover the cost of rebuilding and replacement of your property in the event of loss or damage.
- b. To assist you in determining the sum covered, you may use the estimated building cost calculator provided by Malaysian Takaful Association (MTA) via the following link: <http://www.malaysiantakaful.com.my/Consumer-Zone/Building-Cost-Calculator.aspx>. Please note that you are advised to seek independent professional advice if the property had been extensively renovated and/or have unique/non-standard design.

Average - If your covered building hereby shall, at the time of loss, be of greater value than the sum covered, then you shall be considered as being your own takaful operator for any difference, and shall bear a rateable proportion of the loss accordingly

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of terms and conditions.

7. What are the major exclusions under this certificate?

This certificate does not cover certain losses, such as:

- a. Flood;
- b. Bursting or overflowing of water tanks apparatus or pipes;
- c. Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance;
- d. Earthquake and volcanic eruption;
- e. Subsidence and landslip;
- f. Burning of property by order of any Public Authority;
- g. War, civil war or similar risks;
- h. Any act of terrorism;
- i. Radioactivity contamination, nuclear radiation or similar risks.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to the home financier. Upon confirmation by the home financier, you are entitled to a refund contribution based on the current unexpired period of takaful.

9. What do I need to do if there are changes to my contact details?

It is important that you inform your home financier or inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about fire takaful, please refer to the insuranceinfo booklet available at all our branches or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Etiqa Government Business Unit

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 Jalan P8G1, Presint 8
 62000 Putrajaya
 Wilayah Persekutuan
 Telephone Number: +603 8861 6862 / 6772 / 6362 / 6172
 Facsimile Number: +603 8861 6782
 Email: ft.businessmgmt@etiqa.com.my

Or you can contact:

Etiqa General Takaful Berhad (201701025031)

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 Level 13, Tower B, Dataran Maybank
 No. 1, Jalan Maarof
 59000 Kuala Lumpur, Malaysia
 Telephone Number: +603 2297 3888
 Facsimile Number: +603 2297 3800
 E-mail: info@etiqa.com.my
 Homepage: www.etiqa.com.my

11. Other types of similar Takaful cover available

- a. Houseowner Takaful.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE HOME FINANCIER OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/03/2022.