

Mortgage Reducing Term  
Assurance (MRTA)

# The Home Financing Protection Plan For Public Servants



# Secure A Home For You And Your Loved Ones

Buying a house is not easy especially with the increasing price of houses. Furthermore, getting financial support for it is even harder. Mortgage Reducing Term Assurance (MRTA) helps you settle your outstanding home financing amount in the event of Death or Total and Permanent Disability (TPD).

## Key Features

<b>Policy Term</b>	Minimum: 1 year Maximum: 40 years (inclusive of deferment period) or age 90, whichever is earlier
<b>Loan Amount</b>	Loan amount above RM750,000 will be subject to underwriting
<b>Deferment Period</b>	0-5 years

*Staff who are on unpaid leave are eligible to extend tenure period of up to 5 years, subject to the following conditions:*

- a) Insured Person is furthering his/her study; or*
- b) Insured Person is accompanying his/her spouse who is furthering their study; or*
- c) Insured Person is accompanying the spouse who is working with the Government outside of Malaysia; or*
- d) Insured Person who takes unpaid leaves to caretake their children for a period of less than 1 year right after their maternity leave has been completed.*

**Note:**

- 1. Only applicable for non-financing cases.*
- 2. For more details on benefits, please refer to Certificate of Assurance.*

## Eligibility

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<b>Insured Person Entry Age*</b>	Minimum age: 17 years old Maximum age: 70 years old
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<b>Expiry Age*</b>	Maximum age: 90 years old
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### *\*Age Nearest Birthday*

*Only eligible for Government Housing Financing Scheme (LPPSA) applicants.*

## Benefits

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<b>Death Benefit</b>	Upon your unfortunate demise during the term of the coverage, the amount of reducing sum insured will be payable.
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<b>Total and Permanent Disability (TPD) Benefit</b>	<p>In the event of TPD before age 70 and before the end of contract, this benefit, which is an advancement of the Death Benefit, shall be paid as follows:</p> <ul style="list-style-type: none"><li>• 100% of the Reducing Sum Insured is paid after 6 months, from the date of the disability, subject to claims approval, up to a maximum of RM1 million.</li><li>• The balance (if any, up to RM1 million) is payable 1 year from the date of the 1st payment. If Death occurs, the balance of the benefit would be payable in one lump sum and the contract ends.</li></ul>
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## MRTA Exclusions

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We shall not pay the benefits if all the benefits occur due to:

### **Death**

If the insured person commits suicide within the first 12 months from the commencement date, while sane or insane, total premium paid will be refunded.

### **TPD**

1. Pre-existing condition, unless the insured person affected by these conditions has been covered under this policy for more than 1 year from the commencement date;
2. Self-inflicted injuries or attempted suicide, while sane or insane;
3. Injuries or hospitalisation under the influence of any alcohol, narcotics or drugs;
4. Entering, operating, or servicing ascending or descending, from or with any aerial devices or conveyance except while the insured person is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
5. Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare; or
6. Involvement in any dangerous sports and hobbies such as racing (other than on foot), glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk premium is paid.

### **Note:**

This list is non-exhaustive. Please refer to the Certificate of Assurance for the full list of exclusion.

## MRTA Important Notes

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You should understand this plan thoroughly to ensure that it best serves your needs and the premium payable under the Policy is an amount that you can afford.

Upon surrender, maturity, or expiry of the policy, all the benefits under this plan will be ceased. If you surrender the policy after 1 year from the commencement date, we shall pay you the surrender value.

You have the right to return this Policy with the written instruction to us within 15 days after the Policy has been received by you, or within 1 year from the commencement date, whichever is later. We shall cancel the coverage and all premium paid will be refunded to you, less any medical fee incurred.

Please note that for the purpose of determining the period of 15 days, this Policy will be deemed to be returned to us on the date we have received this Policy if personally delivered or on the date of posting if this Policy is sent to us by registered post or on the date of transmission if this Policy is electronically transmitted.

Please ensure that you refer to the Sales Illustration pertaining to your Certificate of Assurance provided to you by Etiqa Life Insurance Berhad.

This brochure is intended for reference only and shall not constitute as a contract.

Etiqa Life Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.



**Etiqa Life Insurance Berhad** (201701025113)  
(Licensed under Financial Services Act 2013 and  
regulated by Bank Negara Malaysia)

Government Business Unit

No.15 & 15A,  
Jalan P8G1, Presint 8,  
62000 Putrajaya.

**T:** 03-8861 6862 / 6772 / 6362 / 6172

**F:** 03-8861 6782