

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Etiqua Life Insurance Berhad ("Company"/"We"/"Us"/"Our")</b>
<b>Read this Product Disclosure Sheet before you decide to take up the MORTGAGE REDUCING TERM ASSURANCE. Be sure to also read the general terms and conditions.</b>	<b>MORTGAGE REDUCING TERM ASSURANCE</b>
	<b>01/03/2020</b>

**1. What is this product about?**

Mortgage Reducing Term Assurance (MRTA) is a protection plan designed to cover your mortgage obligation should death or total and permanent disability (TPD) happens to the life insured within the cover period.

**2. What are the covers / benefits provided?**

No	Coverage / Benefit	Description	Coverage Term
1	Death	Upon death of the life insured, the amount of reducing sum insured as at date of death would be payable for repayment of the outstanding balance of mortgage facility/financing.	___ years
2	TPD	<p>Upon TPD of the life insured before the expiry of the coverage term or up to policy anniversary nearest to age 70 of the life insured, whichever is earlier, the amount of reducing sum insured will be payable up to RM1,000,000. The balance, if any, up to RM1,000,000 is payable one year from the date of the first payment.</p> <p>Should the life insured dies or the policy expires before the second installment is due, the remaining balance would be paid immediately and the policy will be terminated.</p> <p>The amount of reducing sum insured will be utilized for repayment of the outstanding balance of mortgage facility/financing.</p> <p>The total aggregate payout for the TPD benefit shall not exceed a sum of RM2,000,000 for this policy and all other policies within the Company, if any, of the same life insured.</p>	___ years or up to policy anniversary nearest to age 70 of the life insured, whichever is earlier

**3. How much premium do I have to pay?**

The single premium that you as life insured have to pay varies depending on your age, sum insured, interest rate and term of coverage. The estimated total premium that you have to pay is RM\_\_\_. The total premium may also vary based on Our underwriting decision.

**4. What are the fees and charges that I have to pay?**

Policy related expenses such as management expenses have been incorporated in your total premium. Should you as a life insured decide to terminate your policy earlier within the coverage term, your surrender value may be lower than your total premium to cover the above expenses.

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of Disclosure - You are required to disclose fully and accurately all the relevant information that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. Otherwise it will result in voidance of policy, a claim not being paid, or terms and conditions of the policy being changed.
- You should satisfy yourself that the plan serves your needs and that you can afford the premium.

*Note: This list is non-exhaustive. Please refer to the Certificate of Assurance (COA) for the terms and conditions under this policy.*

**6. What are the major exclusions under this policy?**

If the life insured commits suicide within the first 12 months from the commencement date, while sane or insane, total premium paid will be refunded.

**This policy shall not cover TPD arising from:**

- Pre-existing condition, unless the life insured affected by these conditions has been covered under this policy for more than 1 year from the commencement date;
- Self-inflicted injuries or attempted suicide, while sane or insane;
- Injuries or hospitalization under the influence of any alcohol, narcotics or drugs;
- Entering, operating, or servicing ascending or descending, from or with any aerial devices or conveyance except while the life insured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare; or
- Involvement in any dangerous sports and hobbies such as racing (other than on foot), glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk premium is paid.

*Note: This list is non-exhaustive. Please refer to the COA for the full list of exclusions.*

**7. Can I cancel my policy?**

- Cancellation during cooling-off period - The life insured has the right, for any reason, to return the COA together with the written cancellation request within 15 days after the COA has been received by you or by a person who resides at your residence or within 1 year from commencement date, whichever is later. Then we shall cancel the coverage and refund to you all premium that you have paid, less any medical fee incurred.
- Please note that for the purpose of determining the period of 15 days, the COA will be deemed to be returned to Us on the date We have received it or the date that it has been posted to Us by registered post or on the date of transmission if it is electronically transmitted.
- If We receive any written cancellation notice from you (with agreement from your mortgage financier) after 1 year from the commencement date, we shall pay you the surrender value.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform Us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about Life Insurance, please refer to the *insuranceinfo* booklet on "Life Insurance", available at all Our branches or you can obtain a copy from the sales representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact:

**Etiqua Life Insurance Berhad (201701025113)**  
(Licensed under Financial Services Act 2013 and Regulated by  
Bank Negara Malaysia)  
Dataran Maybank, No. 1, Jalan Maarof,  
59000 Kuala Lumpur, Malaysia  
Tel: 03-2297 3888 Faks : 03-2297 3800  
Etiqua Oneline : 1 300 13 8888  
Email: [info@etiqua.com.my](mailto:info@etiqua.com.my)  
Homepage: [www.etiqua.com.my](http://www.etiqua.com.my)

Or you can contact:

**Etiqua Life Insurance Berhad (201701025113)**  
Government Business Unit  
No.15 & 15A,  
Jalan P8G1, Presint 8,  
62000 Putrajaya.  
Tel: 03-8861 6862 / 6772 / 6362 / 6172  
Fax: 03-8861 6782

**10. Other similar types of cover available**

Please refer to Our distributors for other similar types of cover available.

**IMPORTANT NOTE:**  
**BUYING A LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid within 3 months after the issue date.