

PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad ("We/Us/Our")
Read this Product Disclosure Sheet before you decide to take up <b>SME BizCare Plus</b> . Be sure to also read the general terms and conditions.	<b>SME BIZCARE PLUS</b> Date: <u>01/07/2024</u>

**1. What is this product about?**

A package insurance product that covers against any misfortune during the operation of the business at a specific premise location and offers you the flexibility to choose the limit or sum insured for respective classes of insurance according to your needs.

**2. What are the covers/benefits provided?**

The covers are summarized below. Please refer to the policy contract for detailed information on the coverage.

Classes	Coverages
<b>Section A</b>	
1. <b>Fire and/or Lightning or Extended Perils</b>	Cover loss or damage to your property caused by fire & lightning. This policy is extended to cover 1) physical loss or damage to the property insured directly arising from acts of terrorism and sabotage This policy is also extended to cover the following perils by paying an additional premium: Aircraft damage, earthquake and volcanic eruption, storm tempest, flood, explosion, impact damage, bursting or overflowing of water tanks apparatus or pipes, bush lalang fire, subsidence & landslip, riot strike & malicious damage and damage by falling trees or branches and objects therefrom.
<b>Section B</b>	
1. <b>Restricted All Risks</b>	Cover loss or damage to the contents of your property (excluding Stock-in-trade) caused by theft and accidental damage (but excluding losses caused by Fire and Extended Perils). <i>(Note: Stock-in-trade is not allowed to be insured under this Section. Please insure under Section A and C)</i>
<b>Section C (Miscellaneous)</b>	
1. <b>Burglary</b>	Cover loss to the contents of your property (including Stock-in-trade) caused by theft consequent upon forcible entry including armed robbery and hold-up in your premise.
2. <b>Money</b>	Cover loss of money whilst in transit or kept in your premise due to theft, accidental damages or losses that are not specifically excluded in the policy.
3. <b>Fidelity Guarantee</b>	Cover pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees.
4. <b>Plate Glass</b>	Cover accidental breakage of plate glass fitted or in the building.
5. <b>Public Liability</b>	Cover your legal liability to pay compensation for accidental bodily injury and/or damage to third party property caused by or through the fault or negligence by you or your employees whilst engaged in the course of the business.
6. <b>Employer's Liability</b>	Cover legal liability to provide compensation to your employees for injury or illness sustained whilst under your employment.
7. <b>Group Personal Accident</b>	Covers accidental death and permanent disablement to your employees caused by violent, accidental, external and visible events.

**Note:**

- **Mandatory cover – Section A.**
- **Optional cover – Section B and C.**
- Duration of cover is one year. You need to renew your insurance policy annually.
- The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etiga General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**3. What are the sum insured/limit provided?**

The sum insured/limit are summarized as follows. Please refer to the policy contract for detailed information on the policy benefits.

No.	Classes of Insurance	Sum Insured / Limit (RM)				Excess (RM)
Section A  - Fire and/or Lightning or Extended Perils  - Terrorism and Sabotage Extension		Up to Sum Insured declared  Limited to 10% of total Sum Insured or maximum 1 million (in aggregate)				As per Fire Tariff
Section B – Restricted All Risks		Full Value of Sum Insured as per Fire Interest Insured for Contents				10% of loss or min 1,000.00 each and every loss whichever is higher
Section C – Miscellaneous		Silver Plan	Gold Plan	Platinum Plan	Diamond Plan	
1	Burglary - First Loss Sum Insured	25,000	50,000	100,000	Determined by Insured	5% of loss or min 750.00 each and every loss whichever is higher
2	Money:-					Nil.
	Limit any one event :-					
	- In Premises during office hours	5,000	10,000	15,000		
	- In Premises after office hours (Locked safe)	5,000	10,000	15,000		
	- In Premises after office hours (Locked drawer, cabinet, cash register)	1,000	2,000	3,000		
	- In Transit	5,000	10,000	15,000		
	- Personal Accident cover for 2 unnamed staff	10,000	10,000	10,000		
3	Fidelity Guarantee					Nil.
	On all employees. Limit anyone event and aggregate for the period	10,000	10,000	10,000		
4	Plate Glass First Loss Sum Insured	5,000	10,000	15,000		Nil.
5	Public Liability Limit any one event and unlimited for the period	250,000	500,000	1,000,000		5% of loss or minimum 1,000 each and every loss whichever is higher (for Third Party Property Damage only)
6	Employers Liability Limit any one event and unlimited for the period	250,000	500,000	1,000,000		Nil
7	Group Personal Accident On 5 named employees for Death or Permanent Disablement (per person)	25,000	50,000	100,000		Nil

4. **How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the coverage required and the underwriting requirements of the insurance company, and subject to **60 Days Premium Warranty**, excluding Service Tax and Stamp Duty.

Sections	Annual Premium (RM)			
<b>Section A – Fire and/or Lightning or Extended Perils</b>	Please refer to the Quotation for the estimated total premium payable.			
<b>Section B – Restricted All Risks</b>	Please refer to the Quotation for the estimated total premium payable.			
<b>Section C – Miscellaneous</b>	<b>Silver Plan</b>	<b>Gold Plan</b>	<b>Platinum Plan</b>	<b>Diamond Plan</b>
	Please refer to the Quotation for the estimated total premium payable.			

5. **What are the fees and charges that I have to pay?**

Type		Amount (RM)
Commission paid to the intermediary	Section A – (Fire and/or Lightning or Extended Perils) Section B - (Restricted All Risks) Section C - (Miscellaneous)	15% of the premium
Sales and Service Tax (if applicable)		8% of the premium
Stamp duty		10.00

6. **What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the application form (or when you apply for this insurance). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- In addition to answering the questions in the application form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the application form (or when you applied for this insurance) is inaccurate or has changed.

**Market Value** - You must make sure that your property is adequately insured at all times, taking into account the renovations and enhancements made to your property. The sum insured should cover the cost of rebuilding your property in the event of loss/ damage.

**Average** - If your insured property shall, at the time of loss, be of greater value than the sum insured, then you shall be considered as self-insuring the difference, and shall bear a rateable proportion of the loss accordingly.

**Premium warranty** - The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

**Experience Refund** – Provided no claim is being made, intimated or reported under the policy, you will be entitled to Experience Refund based on percentage (%) of the Retained Premium.

Retained Premium means the total premium receivables less the following (as and where applicable) under the policy:

- Sales and Service Tax (SST)
- Stamp Duty
- Reinsurance and/or Coinsurance Outwards

Sample calculation of Experience Refund:

**Experience Refund Amount:**

Experience Refund Rate x [Total Premium Receivables - SST - Stamp Duty - Coinsurance/Reinsurance Outwards (if applicable)] = Experience Refund Amount.

The Experience Refund will also subject to the policy is effective for a continuous minimum period of twelve (12) months and all premiums (including adjustment of all premiums) are fully paid.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

**7. What are the major exclusions under this policy?**

- a) The first amount of each and every loss or damage described in the policy schedule as the Excess / Deductible.
- b) Contamination of radiation or nuclear.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

**8. Can I cancel my policy?**

You may cancel your policy by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Fire, All Risks, and other Miscellaneous classes of insurance, please refer to the insurance info booklet available at all our branches or if you have any enquiries, please contact us at:

**Etika General Insurance Berhad (197001000276)**

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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Facsimile Number: +603 2297 3800

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E-mail: info@etika.com.my

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**11. Other types of similar Insurance cover available.**

Please refer to our intermediaries or us for other similar types of cover available.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/07/2024.