

PRODUCT DISCLOSURE SHEET –SME BIZCARE PLUS (DETAILS OF COVERAGES)

Dear <Sir/Madam customer name>

 This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your **SME Bizcare Plus**.

 Other customers have read this PDS and found it helpful, we think **you should read this too**.

 Date: **17/03/2026**
1. What is SME Bizcare Plus?

This is a business insurance plan that protects you from losses or problems (i.e. caused by fire, lightning and other perils stated in the policy) that happen while running your business at a specific location. You can choose how much coverage you need based on your business needs.

2. Know Your Coverages / Benefits

Classes	Coverages
Section A	
1. Fire and/or Lightning or Extended Perils	Covers any damage or loss to your property (including Stock-in-trade) caused by fire or lightning. This policy also covers: <ol style="list-style-type: none"> 1) Damage to your covered property caused by terrorism or sabotage. 2) Inconvenience allowance 3) Other risks (for an extra pay), such as <ul style="list-style-type: none"> ◦ Aircraft damage ◦ Earthquakes and volcanoes ◦ Storms, floods, explosions ◦ Impact damage ◦ Pipe bursts, tank overflows, bush fires ◦ Landslides ◦ Riots, strikes, malicious damage ◦ Damage by falling trees or branches
Section B	
1. Restricted All Risks	Covers loss or damage to the contents of your property (excluding stock-in-trade). caused by theft and accidental damage. However, it does not cover damage caused by fire or the risks listed under Section A. (Note: Stock-in-trade is not covered under this section. Please arrange for coverage under Section A and C)
Section C (Miscellaneous)	
1. Burglary	Covers loss of property (including Stock-in-trade) due to theft involving break-in, robbery, or hold-up at your premises.
2. Money	Covers loss of money while being transported or kept in your premises, due to theft or other accidental causes (as long as they are not excluded in the policy)
3. Fidelity Guarantee	Covers financial losses due to fraud or dishonesty committed by your employees.
4. Plate Glass	Covers accidental breakage of glass windows or panels in the building.
5. Public Liability	Covers compensation you must pay if someone (like a customer or visitor) is injured or their property is damaged due to your or your employee's negligence during business operations.
6. Employer's Liability	Covers compensation to employees if they get injured or sick because of their job.
7. Group Personal Accident	Covers your employees if they suffer accidental injury, death or become permanently disabled from sudden and visible events (like falls or crashes).

No.	Classes of Insurance	Sum Insured / Limit (RM)				Excess (RM)
Section A - Fire and/or Lightning or Extended Perils - Terrorism and Sabotage Extension - Inconvenience Allowance		Up to Sum Insured declared Limited to 10% of total Sum Insured or maximum 1 million (in aggregate) 2,500				As per Fire Tariff
Section B – Restricted All Risks		Full Value of Sum Insured as per Fire Interest Insured for Contents				10% of loss or min 1,000.00 each and every loss whichever is higher
Section C – Miscellaneous		Silver Plan	Gold Plan	Platinum Plan	Diamond Plan	
1	Burglary	25,000	50,000	100,000	Determined by Insured	5% of loss or min 750.00 each and every loss whichever is higher
2	Money:- Limit any one event :-					Nil.
	- In Premises during office hours	5,000	10,000	15,000		
	- In Premises after office hours (Locked safe)	5,000	10,000	15,000		
	- In Premises after office hours (Locked drawer, cabinet, cash register)	1,000	2,000	3,000		
	- In Transit	5,000	10,000	15,000		
	- Personal Accident cover for 2 unnamed staff	10,000	10,000	10,000		
3	Fidelity Guarantee	10,000	10,000	10,000		Nil.
4	Plate Glass	5,000	10,000	15,000	Nil.	
5	Public Liability	250,000	500,000	1,000,000	5% of loss or minimum 1,000 each and every loss whichever is higher (for Third Party Property Damage only)	
6	Employers Liability	250,000	500,000	1,000,000	Nil	
7	Group Personal Accident	25,000	50,000	100,000	Nil	

The total amount you need to pay for the insurance may change based on the coverage you choose and the insurance company's assessment. It must be paid within 60 days, not including service tax and stamp duty.

Sections	Annual Premium (RM)			
Section A – Fire and/or Lightning or Extended Perils	Please refer to the Quotation for the estimated total premium payable.			
Section B – Restricted All Risks	Please refer to the Quotation for the estimated total premium payable.			
Section C – Miscellaneous	Silver Plan	Gold Plan	Platinum Plan	Diamond Plan
	Please refer to the Quotation for the estimated total premium payable.			

Type	Amount (RM)
Commission paid to the intermediary Section A – (Fire and/or Lightning or Extended Perils) Section B – (Restricted All Risks) Section C – (Miscellaneous)	15% of the premium
Sales and Service Tax (if applicable)	8% of the premium
Stamp duty	10.00