

PRODUCT DISCLOSURE SHEET	Etiqua General Takaful Berhad ("We/Us/Our")
Read this Product Disclosure Sheet before You decide to take out the <b>Foreign Workers Takaful Guarantee/Bond</b> . Be sure to also read the general terms and conditions.	<b>Foreign Workers Takaful Guarantee/Bond</b> <b>Date : 30/10/2024</b>

**1. What is this product about?**

You need to lodge this Takaful Guarantee/Bond to the Immigration Department upon applying or renewing work permit for Your foreign workers. The guarantee amount is determined based on nationality of the worker by Immigration Department. You can check with the Immigration Department or the intermediaries.

**2. Who is eligible?**

Eligible persons for Takaful under this Takaful Guarantee/Bond are those present and future full-time foreign worker employees of Participants, from the age of eighteen (18) to sixty (60) years, who are actively engaged at their usual work on the date the persons are eligible to join this Takaful Guarantee/Bond.

**3. What are the Shariah concepts applicable?**

**Wakalah**

This product applies the Wakalah (agency) concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund (Fund). The Participants also agree to authorise Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation We will remain liable and responsible for all such rights, duties and obligations towards the Participants. As an agent, We are entitled to receive a Wakalah Fee as a service charge whereby We shall have the full discretion to waive part of the Wakalah fee.

**Tabarru'**

This plan also applies the Tabarru' (donation) concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and makes allowance for a contingency provision, and is subject to the surplus policy approved by Our Shariah Committee, is shared 50% among the Participants whose Takaful Guarantee/Bond have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju'alah. Ju'alah is a reward contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited into charitable fund which will be utilized as 'amal jariah' on behalf of the Participants. The charitable fund will be distributed to eligible recipients as approved by Our Shariah Committee for charitable purposes.

**4. What are the covers / benefits provided?**

This Takaful Guarantee/Bond will serve as a guarantee to the Immigration Department to cover repatriation expenses in the event Your worker is required by the authorities to be sent back to their country of origin during their stay in Malaysia.

**Note:**

The description on the available cover is only a brief summary for quick and easy reference. The precise terms and conditions that apply are stated in the Letter of Guarantee/Bond.

The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etiqa General Takaful Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).



## 5. How much Contribution do I have to pay?

The total Contribution that You have to pay may vary depending on underwriting requirements and subject to minimum Contribution of RM50.00 per Takaful Guarantee/Bond issued. The period of cover will be based on the duration of the work permit issued. You need to renew cover based on the duration of the allowed work permit issued after the expiry date.

Please refer to the quotation slip for the estimated total contribution that You have to pay.

## 6. What are fees and charges that I have to pay?

The fees and charges that You will have to pay are:

Type	Amount
Wakalah Fee	<ul style="list-style-type: none"> <li>Commission : Up to 10% of Contribution</li> <li>Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary</li> <li>Total Wakalah Fee : 30% of Contribution</li> </ul>
Services Tax	8% of Contribution
Stamp Duty	RM10.00

## 7. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You must disclose all material facts fully & faithfully, otherwise Your Takaful Guarantee/Bond may be invalidated.
- You must ensure that the particulars of Your foreign workers are fully completed and correct.
- You must inform Us the immigration office, which You are applying for the work permit

Note: The list above is non-exhaustive. Please refer to the Letter of Guarantee/Bond for the full terms and conditions.

## 8. Can I cancel my Takaful Guarantee/Bond?

- No, if the Takaful Guarantee/Bond has already been lodged to the Immigration Department.
- Yes, if the Takaful Guarantee/Bond is not lodged with the Immigration Department and the original Letter of Guarantee/Bond must be returned to Us for cancellation, the Contribution shall be refunded less the stamp duty.

## 9. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any changes in Your contact details to ensure that all correspondences reach You in a timely manner.

## 10. Where can I get further information?

Should You require further information or if You have any enquiries on the product, please contact Us at:

### Etika General Takaful Berhad (201701025031)

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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**11. Other types of Foreign Workers General Takaful cover available.**

- Foreign Workers Hospitalisation and Surgical Scheme (SPIKPA)
- Please ask the Takaful Operator/intermediary for other similar types of plans offered by the Takaful Operator.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR LIABILITY IS COVERED AT THE APPROPRIATE LIMIT OF GUARANTEE. YOU SHOULD READ AND UNDERSTAND THE COVERING TAKAFUL GUARANTEE/BOND AND DISCUSS WITH THE INTERMEDIARY OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at **30/10/2024**.