PDS-LJMB-TE-2026V01

PRODUCT DISCLOSURE SHEET

Dear <Sir/Madam customer name>,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your **JMB/MC Management Liability Takaful**.

Other customers have read this PDS and found it helpful, **you should read this too**.

General Takaful

Date: 29/07/2026

1. What is JMB/MC Management Liability Takaful?

JMB/MC Management Liability Takaful protect Joint Management Body or Management Corporation Committee members in respect of their potential exposure to the liability which can arise in the course of performing their duties as Committee members or Office Bearers. This coverage is generally available to past, present, future members or office bearer; their spouses, heirs and estates; and to employees if acting in a supervisory capacity or joined as a co-defendant with a committee member.

Applicable Shariah concept

The applicable shariah contract under this product are Tabarru', Wakalah, Ju'alah and Qard. For definition of the Shariah contract, please refer to Takaful Certificate.

2. Know Your Coverages / Benefits

As an illustration, for **RM 500**[1] annually, you will receive the following JMB/MC Management Liability Takaful **coverage**:	
This certificate **covers**:	This certificate **excludes**:
• Committee member/ office bearer if they are legally and personally obliged to pay in respect of a wrongful act, to the extent not otherwise indemnified by the Management corporation (commonly referred to Side A coverage) OR • Reimbursement to the company in respect of sums it has paid the Committee member/ office bearer in respect of a wrongful act (commonly referred to as Side B)	• Loss arising from fraudulent or dishonest acts as decided by the highest court of law; • Any litigation begun prior to the first inception date; • Loss arising from prior known circumstance; • Any claim brought by or on behalf of the Insured or the Owners Corporation; • Any claim for property damage or bodily injury; • Any infringements of copyright, trademark, passing off registered designs or patents or plagiarism or breach of confidentiality; • Any claim arising from the failure to maintain adequate takaful coverage; • Any claim made against the insured arising out of and in connection with security services provided by security companies; • Exposure/Claim pay out to sanctioned countries (as per Sanction Limitation and Exclusion Clause) **Note**: This list is **non-exhaustive**. Please refer to Takaful Certificate for the full list of exclusions.
The duration of coverage is for one year. You need to renew your Takaful certificate annually.	

The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etiqa General Takaful Berhad or PIDM (visit www.pidm.gov.my).

[1] Annual contribution is subject to individual assessment.

If you have any questions or require assistance on our JMB/MC Management Liability Takaful, you can:

Call us at 1-300-13-8888 (Etiqa Oneline)	Visit us at https://etiqa.com.my/download-documents/enterprise-business	Email us at info@etiqa.com.my	Scan the QR code

3. Know Your Obligations

For this JMB/MC Management Liability Takaful the contribution may vary depending on the risk assessment and may include the following, as illustrated below:		
Gross Contribution		***RM 500.00***
Service Tax (8%)		***RM 40.00***
Stamp Duty		***RM 10.00***
Wakalah fee	Commission (Up to 15% of Contribution)	***RM 75.00***
	Management Expenses (Total Wakalah Fee less Commission paid to Intermediary)	***RM 150.00***
	Total Wakalah fee (45% of Contribution)	***RM 225.00***

All contributions (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of contributions.

4. Other Key Terms

a) Non-Consumer Takaful Contract

- Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with Us.
- You also have a duty to tell Us immediately if at any time after your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.

b) It is important that you inform Us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

Note: This list is **non-exhaustive**. Please refer to Takaful certificate for the full list of terms and conditions.

5. Can I cancel my certificate?

Yes. You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim during the period of Takaful.

Customer's Acknowledgement*
Ensure you are filling this section yourself and are aware of what you are placing your signature for.
[ ] I acknowledge that Etiqa General Takaful Berhad has provided me with a copy of the Product Disclosure Sheet (PDS).
[ ] I have read and understood the key information contained in this Product Disclosure Sheet (PDS).

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

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Name:
Date: