

PRODUCT DISCLOSURE SHEET	Etiqua General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to participate in SME Takaful BizCare Plus . Be sure to also read the general terms and conditions.	SME Takaful BizCare Plus Date : <u>29/08/2024</u>

1. What is this product about?

A package Takaful product that covers against any misfortune during the operation of the business at a specific premise location and offers you the flexibility to choose the limit or sum covered for the respective classes of Takaful according to your needs.

2. What are the Shariah concepts applicable?

Wakalah

This product applies the Wakalah (agency) concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund (Fund). The Participants also agree to authorise Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation We will remain liable and responsible for all such rights, duties and obligations towards the Participants. As an agent, We are entitled to receive a Wakalah Fee as a service charge whereby We shall have the full discretion to waive part of the Wakalah fee.

Tabarru'

This plan also applies the Tabarru' (donation) concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and makes allowance for a contingency provision, and is subject to the surplus policy approved by Our Shariah Committee, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju'alah. Ju'alah is a reward contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited into charitable fund which will be utilized as 'amal jariah' on behalf of the Participants. The charitable fund will be distributed to eligible recipients as approved by Our Shariah Committee for charitable purposes.

3. What are the covers/benefits provided?

The coverage are summarized as below. Please refer to the Takaful certificate for detailed information.

Classes	Coverages
Section A	
1. Fire and Extended Perils	<p>Cover loss or damages to your property caused by fire & lightning. This certificate is extended to cover physical loss or damage to the property covered directly arising from acts of terrorism and sabotage.</p> <p>It can be extended to cover the following perils by paying an additional contribution: Aircraft damage, earthquake and volcanic eruption, storm tempest, flood, explosion, impact damage, bursting or overflowing of water tanks apparatus or pipes, bush lalang fire, subsidence & landslip, riot strike & malicious damages and damage by falling trees or branches and objects therefrom.</p>
Section B	
1. Restricted All Risks	<p>Cover loss or damage to the contents of your property (excluding Stock-in-trade) caused by theft and accidental damage (but excluding losses caused by Fire and Extended Perils). <i>(Note: Stock-in-trade is not allowed under this Section. Please cover under Section A and C)</i></p>
Section C (Miscellaneous Classes)	
1. Burglary	Cover loss to the contents of your property (including Stock-in-trade) caused by theft consequent upon forcible entry including armed robbery and hold-up in your premise.
2. Money	Cover loss of money whilst in transit or kept in your premise arising from theft, accidental damages or losses that are not specifically excluded in the certificate.
3. Fidelity Guarantee	Cover pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees.
4. Plate Glass	Cover accidental breakage of glass fitted to the building.
5. Public Liability	Cover your legal liability to pay compensation for accidental bodily injury and/or damage to third party property caused by or through the fault or negligence by you or your employees whilst engaged in the course of the business.
6. Employer's Liability	Cover legal liability to provide compensation to your employees for injury or illness sustained whilst under your employment.
7. Group Personal Accident	Covers accidental death and permanent disablement to your employees caused by violent, accidental, external and visible events.

Note:

- **Mandatory cover – Section A**
- **Optional cover – Section B and C**
- Duration of cover is for one year. You need to renew your Takaful certificate annually.

The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etiqa General Takaful Berhad or PIDM (visit www.pidm.gov.my).

4. What are the Benefits and Sum Covered / Limit provided?

The Benefits and Sum Covered / Limit are summarized as follows.

Please refer to the Takaful certificate for more detailed information on the certificate benefits.

No.	Classes of Takaful	Sum Covered / Limit (RM)				Excess (RM)
Section A – Fire and Extended Perils		Up to Sum Covered declared				As per Fire Tariff
- Terrorism and Sabotage Extension		Limited to 10% of total Sum Covered or maximum 1million (in aggregate)				
Section B – Restricted All Risks		Full Value of Sum Covered as per Fire Interest Covered Contents				10% of loss or min 1,000.00 each and every loss whichever is higher
Section C – Miscellaneous Classes		Silver Plan	Gold Plan	Platinum Plan	Diamond Plan	
1	Burglary - First Loss Sum Covered	25,000	50,000	100,000	Determined by Participants	5% of loss or min 750.00 each and every loss whichever is higher
2	Money:-					Nil.
	Limit any one event :-					
	- In Premises during office hours	5,000	10,000	15,000		
	- In Premises after office hours (Locked safe)	5,000	10,000	15,000		
	- In Premises after office hours (Locked drawer, cabinet, cash register)	1,000	2,000	3,000		
	- In Transit	5,000	10,000	15,000		
	- Personal Accident cover for 2 unnamed staff	10,000	10,000	10,000		
3	Fidelity Guarantee					Nil.
	On all employees. Limit any one event and aggregate for the period	10,000	10,000	10,000		
4	Plate Glass First Loss Sum Covered	5,000	10,000	15,000		Nil.
5	Public Liability Limit any one event and unlimited for the period	250,000	500,000	1,000,000		5% of loss or minimum 1,000 each and every loss whichever is higher (for Third Party Property Damage only)
6	Employers Liability Limit any one event and unlimited for the period	250,000	500,000	1,000,000		Nil
7	Group Personal Accident On 5 named employees for Death or Permanent Disablement (per person)	25,000	50,000	100,000		Nil

5. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the coverage required and the underwriting requirements of the Takaful operator and subject to **60 Days Contribution Warranty**, excluding Service Tax and Stamp Duty.

Sections	Annual Contribution			
Section A – Fire and Extended Perils	As Per Fire Tariff, Self-rate or Special Rate Please refer to the Quotation Slip for the estimated total contribution that you have to pay.			
Section B – Restricted All Risks	Please refer to the Quotation Slip for the estimated total contribution that you have to pay.			
Section C – Miscellaneous Classes	Silver Plan	Gold Plan	Platinum Plan	Diamond Plan
	Please refer to the Quotation Slip for the estimated total contribution that you have to pay.			

6. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Section A (Fire)

Type	Amount
Wakalah Fee	Section A (Fire) <ul style="list-style-type: none"> Commission : Up to 15% of Contribution Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary Total Wakalah Fee : 40% of Contribution
	Section B (Restricted All Risks) and Section C (Miscellaneous Classes) <ul style="list-style-type: none"> Commission : Up to 15% of Contribution Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary Total Wakalah Fee : 35% of Contribution
Service Tax	8% of Contribution
Stamp Duty	RM 10.00

7. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

Non-Consumer Takaful Contract

- Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application (or when you apply for this takaful). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with Us.
- In addition to answering the questions in the Application (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell Us immediately if at any time after your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Application (or when you applied for this takaful) is inaccurate or has changed.

Market Value - You must make sure that your property is adequately covered at all times, taking into account the renovations and enhancements made to your property. The sum covered should cover the cost of rebuilding your property in the event of loss/ damage.

Average - If your covered property shall, at the time of loss, be of greater value than the sum covered, then you shall be considered as self-covering the difference, and shall bear a rateable proportion of the loss accordingly.

Contribution warranty - The contribution due must be paid and received by Us within sixty (60) days from the inception date of the cover. Failing which, certificate is automatically cancelled and We shall be entitled to the pro rata contribution for the period of takaful We have been on risk.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of terms and conditions.

8. What are the major exclusions under this certificate?

- a. Contamination of radiation or nuclear.
- b. The first amount of each and every loss or damage described in the Takaful schedule as the Excess / Deductible.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of exclusions.

9. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Us. Upon cancellation, you are entitled to a partial refund of the contribution subject that no claim has been made during the period of Takaful.

10. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

11. Where can I get further information?

Should you require further information or if you have any enquiries on the product, please contact Us at:

Etiqua General Takaful Berhad (201701025031)

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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12. Other types of similar General Takaful cover available.

Please ask the Takaful Operator/intermediary for other similar types of plans offered by the Takaful Operator.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE INTERMEDIARY OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 29/08/2024.