

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Etiqua General Takaful Berhad ("We/Us/Our")</b>
Read this Product Disclosure Sheet before you decide to participate in the <b>Houseowner/Householder Takaful</b> . Be sure to also read the general terms and conditions.	<b>Houseowner/Householder Takaful</b> <b>Date : 01/03/2024</b>

**1. What is this product about?**

This product provides you with coverage for your building (private dwelling) and household contents as well as personal effects inside your house.

**2. What are the Shariah concepts applicable?**

**Wakalah**

This product applies the wakalah (agency) concept, whereby the participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participants also agree to authorize us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation, we will remain liable and responsible for all such rights, duties and obligations towards the participant. As an agent, we are entitled to receive a wakalah fee as a service charge.

**Tabarru'**

This plan also applies the tabarru' (contribution) concept, whereby the participants agree to donate or contribute their contributions to the Fund for the purpose of mutual aid and assistance to the participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits, makes allowance for contingency provisions, and is subject to the surplus policy approved by our Shariah Committee is shared 50% among the participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to us for operating and managing the Fund, based on the contract of ju'alah. Ju'alah is a reward contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited to charitable fund which will be utilized as 'Amal Jariah' on behalf of the participant. The charitable fund will be distributed to eligible recipients as approved by our Shariah Committee for charitable purposes.

**3. What are the covers/benefits provided?**

The coverages/benefit are summarized below:

Benefit Type	Houseowner (Buildings)	Householder (Contents)
Fire, Lightning, and Explosion caused by gas used for domestic purposes	√	√
Aircraft and aerial devices or articles dropped therefrom	√	√
Impact damage by road vehicles or animals	√	√
Bursting or overflowing of water tanks, apparatus or pipes	√	√
Theft by actual forcible and violent breaking into and out of the house	√	√
Hurricane, Cyclone, Typhoon, Windstorm	√	√
Earthquake or Volcanic Eruption	√	√
Flood	√	√
Loss of Rent - Limit 10% of Total Sum Covered	√	√
Liability to the third parties for accidents in your house – Limit of Liability up to RM50,000	√	√
Contents temporarily removed from the house – Limit 15% of total sum covered on contents	x	√
Damage to mirrors, other than hand mirrors – Limit RM500 per piece any one accident	x	√
Compensation on Death of the Participant; due to fire or robbery where there is violent and forcible entry to the house – Limit RM10, 000 or one-half of the Sum Covered on contents whichever is lower	x	√
Domestic helper's property	x	√

You may further extend coverage by paying additional contribution:

Benefit Type	Houseowner (Buildings)	Householder (Contents)
Riot, Strike and Malicious Damage	√	√
Increase Limit of Liability to the public up to a maximum limit of RM250,000	√	√
Increase limit for loss of rent	√	√
Unoccupancy in excess of ninety (90) days	x	√
Theft without actual forcible and violent breaking into and/or out excluding theft by domestic servants or member of family/household	x	√

**Note:**

1. Duration of cover is for one (1) year. You need to renew the takaful cover annually.
2. Please refer to the takaful certificate for further details of the above benefits.
3. The benefits payable under eligible product are protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) Brochure or contact us or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**4. How much contribution do I have to pay?**

The takaful contribution that you have to pay annually is calculated based on your sum covered and selected additional perils, if any.

All contributions (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of contributions.

**5. What are the fees and charges that I have to pay?**

Type	Amount
Wakalah Fee	40% of contribution which includes: <ul style="list-style-type: none"> <li>• 15% Commission paid to the agent</li> <li>• 25% Management expenses</li> </ul>
Service Tax	8% of the contribution
Stamp Duty	RM10.00

**6. What are some of the key terms and conditions that I should be aware of?**

**Importance of disclosure**

- a. Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application (or when you apply for this takaful). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- c. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- d. In addition to answering the questions in the Application (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application (or when you applied for this takaful) is inaccurate or has changed.

**Market value**

- a. You must make sure that your property is adequately covered at all times, taking into account the renovations and enhancements made to your property. The sum covered should cover the cost of rebuilding and replacement of your property in the event of loss or damage.
- b. To assist you in determining the sum covered, you may use the estimated building cost calculator provided by Malaysian Takaful Association (MTA) via the following link: <https://bcc.malysiantakaful.com.my/>. Please note that you are advised to seek independent professional advise if the property had been extensively renovated and/or have unique/non-standard design.

**Average** - If your covered property hereby shall, at the time of loss, be of greater value than the sum covered, then you shall be considered as being covered on your own for any difference, and shall bear a rateable proportion of the loss accordingly.

**Excesses** – The amount of loss you have to bear and is applicable to certain perils, such as Overflowing of water tanks, apparatus or pipes, Hurricane, Cyclone, Typhoon, Windstorm, Earthquake, Volcanic Eruption, and Flood.

**Coverage under Householder**

If any of your household items is of greater than 5% of the total sum covered; you are advised to declare these items separately.

**Note:** This list is non-exhaustive. Please refer to the takaful certificate for the full list of terms and conditions.

**7. What are the major exclusions under this certificate?**

This certificate does not cover certain losses, such as:

- a. Loss or damage due to subsidence, landslip, riot, strike and malicious damage;
- b. Loss or damage due to war, civil war and any act of terrorism;
- c. Loss or damage to building if left unattended for more than ninety (90) days (unless it is notified in writing to us and agreed by us by way of an endorsement issued);
- d. Loss or damage due to radioactive and nuclear energy risks.

**Note:** This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions.

**8. Can I cancel my certificate?**

You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim during the period of takaful.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

If you have any enquiries, please contact us at:

**Etiqa General Takaful Berhad (201701025031)**

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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59000 Kuala Lumpur, Malaysia

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Facsimile Number: +603 2297 3800

Etiqa Online: 1300 13 8888

E-mail: [info@etiqa.com.my](mailto:info@etiqa.com.my)

Homepage: [www.etiqa.com.my](http://www.etiqa.com.my)

**11. Other types of similar cover available**

Fire Takaful

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.