

Mortgage Reducing Term Assurance
(MRTA)

The home financing protection plan for civil servants



The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etiqa Life Insurance Berhad or PIDM (visit www.pidm.gov.my). | Member of PIDM

Secure a home for you and your loved ones

Buying a house is not easy with rising home prices. Financing your purchase can also be challenging. Mortgage Reducing Term Assurance (MRTA) helps you settle your outstanding home financing amount in the event of Death or Total and Permanent Disability (TPD).

Key Features

Cover Period	Minimum: 1 year Maximum: 40 years (inclusive of deferred period) or age 90, whichever is earlier
Note: For the Skim Pembiayaan Perumahan Muda (SPPM), the maximum coverage period extends up to 45 years (inclusive of deferred period) with the eligible entry age from 18 to 30 years old.	
Loan Amount	Loan amount above RM750,000 will be subject to underwriting
Deferred Period	0-5 years

Civil Servants who are on unpaid leave are eligible to extend deferred period of up to 5 years, subject to the following conditions:

- a) Life Insured is furthering his/her study; or
- b) Life Insured is accompanying his/her spouse who is furthering their study; or
- c) Life Insured is accompanying the spouse who is working with the Government outside of Malaysia; or
- d) Life Insured who takes unpaid leaves to caretake their children for a period of less than 1 year right after their maternity leave has been completed.

Note:

- 1. Only applicable for non-financing cases.
- 2. For more details on benefits, please refer to Certificate of Insurance.

Eligibility

Life Insured Entry Age*	Minimum age: 18 years old Maximum age: 70 years old
Expiry Age*	Maximum age: 90 years old

**Age Nearest Birthday*

Only eligible for Public Sector Home Financing Board (LPPSA) applicants.

Benefits

Death Benefit	In the event of death of Life Insured during the cover period, the amount of reducing sum insured will be payable.
Total and Permanent Disability (TPD) Benefit	<p>In the event of TPD before age 70, this benefit, which is an advancement of the Death Benefit, shall be paid as follows:</p> <ul style="list-style-type: none">• 100% of the Reducing Sum Insured is paid after 6 months, from the date of the disability, subject to claims approval, up to a maximum of RM1 million.• The balance (if any, up to RM1 million) is payable 1 year from the date of the 1st payment. If Death occurs, the balance of the benefit would be payable in one lump sum and the contract ends.

MRTA Exclusions

We shall not pay the benefits if all the benefits occur due to :

Death

If the life insured commits suicide within the first 12 months from the commencement date, while sane or insane, total premium paid will be refunded.

TPD

1. Pre-existing condition, unless the life insured affected by these conditions has been covered under this certificate of insurance for more than 1 year from the commencement date;
2. Self-inflicted injuries or attempted suicide, while sane or insane;
3. Injuries or hospitalisation under the influence of any alcohol, narcotics or drugs;
4. Entering, operating, or servicing ascending or descending, from or with any aerial devices or conveyance except while the life insured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
5. Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare; or
6. Involvement in any dangerous sports and hobbies such as racing (other than on foot), glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk premium is paid.

Note:

This list is non-exhaustive. Please refer to the Certificate of Insurance for the full list of exclusion.

MRTA Important Notes

You should understand this plan thoroughly to ensure that it is best serves your needs and the premium payable under the certificate of insurance is an amount that you can afford.

Upon surrender, maturity, or expiry of the certificate of insurance, all the benefits under this plan will be ceased. If you surrender the certificate of insurance after 1 year from the commencement date, we shall pay you the surrender value.

You have the right to return this certificate of insurance with the written instruction to us within 15 days after the certificate of insurance has been received by you, or within 1 year from the commencement date, whichever is later. We shall cancel the coverage and all premium paid will be refunded to you, less any medical fee incurred.

Please note that for the purpose of determining the period 15 days, this certificate of insurance will be deemed to be returned to us on the date we have received this certificate of insurance if personally delivered or on the date of posting if this certificate of insurance is sent to us by registered post or on the date of transmission if this certificate of insurance is electronically transmitted.

Please ensure that you refer to the Sales Illustration pertaining to your certificate of insurance provided to you by Etiqa Life Insurance Berhad.

This brochure is intended for reference only and shall not constitute as a contract.

Etiqa Life Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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