

Mortgage Reducing Term Takaful
(MRTT)

The home financing protection plan for civil servants

A smiling family consisting of a mother wearing a yellow hijab, a father, and a baby wearing a yellow hat with a teddy bear, standing in front of a modern two-story house with a red-tiled roof. The family is dressed in light blue traditional Malay attire (baju melayu).

Takaful

*Not just Takaful,
Etika Takaful*

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Etika Family Takaful Berhad or PIDM (visit www.pidm.gov.my). | Member of PIDM

Secure a home for you and your loved ones

Buying a house is not easy with rising home prices. Financing your purchase can also be challenging. Mortgage Reducing Term Takaful (MRTT) helps you settle your outstanding home financing amount in the event of Death or Total and Permanent Disability (TPD).

Key Features

Cover Period	Minimum: 1 year Maximum: 40 years (inclusive of deferred period) or age 90, whichever is earlier
Note: For the Skim Pembiayaan Perumahan Muda (SPPM), the maximum coverage period extends up to 45 years (inclusive of deferred period) with the eligible entry age from 18 to 30 years old.	
Financing Amount	Financing amount above RM750,000 will be subject to underwriting.
Deferred Period	0-5 years

Civil Servants who are on unpaid leave are eligible to extend deferred period of up to 5 years, subject to the following conditions:

- a) Person Covered is furthering his/her study; or
- b) Person Covered is accompanying his/her spouse who is furthering their study; or
- c) Person Covered is accompanying the spouse who is working with the Government outside of Malaysia; or
- d) Person Covered who takes unpaid leaves to caretake their children for a period of less than 1 year right after their maternity leave has been completed.

Note:

- 1. Only applicable for non-financing cases.
- 2. For more details on benefits, please refer to Certificate of Takaful.

Eligibility

Person Covered Entry Age*	Minimum age: 18 years old Maximum age: 70 years old
Expiry Age*	Maximum age: 90 years old

**Age Nearest Birthday*

Only eligible for Public Sector Home Financing Board (LPPSA) applicants.

Benefits

Death Benefit	In the event of death of Person Covered during the cover period, the amount of reducing sum coverage and the accumulated surplus (if any) will be payable.
Total and Permanent Disability (TPD) Benefit	<p>In the event of TPD before age 70, this benefit, which is an advancement of the Death Benefit, shall be paid as follows:</p> <ul style="list-style-type: none">• 100% of the Reducing Sum Covered is paid after 6 months, from the date of the disability, subject to claims approval, up to a maximum of RM1 million.• The balance (if any, up to RM1 million) is payable 1 year from the date of the 1st payment. If Death occurs, the balance of the benefit would be payable in one lump sum and the contract ends.

Basis of Contract

This plan applies the Tabarru' (donation) concept, whereby the participant agrees to donate or contribute a portion from the contribution paid into the Participants' Risk Fund (PRF) for the purpose of mutual aid and assistance to the participants in case of need.

This plan also applies the Wakalah (agency) concept, whereby the participant appoints Us to act on behalf of the participant to invest and manage the Participants' Risk Fund (PRF). Wakalah fee is deducted from the contribution of each certificate. The participant also agrees to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the participant.

The single contribution less Wakalah fee will be paid into the Participants' Risk Fund (PRF). Surplus arising within the PRF makes allowance for contingency provisions and will be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the persons covered with in-force certificates of takaful and who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a reward contract that specifies the share of the distribution of surplus on this basis.

The distributed surplus shared to the persons covered is accumulated within a segregated fund. 85% of any investment profits on the segregated funds will be shared amongst the persons covered with in-force certificates of takaful, and the remaining 15% to be paid to Us, based on the contract of Mudarabah. Mudarabah is a mutual contract between Us and the persons covered for the investment profit. The segregated fund is paid together with the benefits, on expiry of the certificate of takaful, or should the person covered notify Us and the participant at any time prior to expiry of the certificate of takaful and the amount requested is at least RM 500.

MRTT Exclusions

We shall not pay the benefits if all the benefits occur due to :

Death Suicide

If the person covered commits suicide while sane:

- a) Within 1 year from the commencement date, we shall refund the contribution paid.
- b) After 1 year from the commencement date, we shall pay the reducing sum covered.

If the person covered commits suicide while insane, we shall pay the reducing sum covered.

TPD

1. Pre-existing condition, unless the person covered affected by these conditions has been covered under this Certificate of Takaful for more than 1 year from the commencement date;
2. Self-inflicted injuries or attempted suicide, whilst sane;
3. Injuries or hospitalisation under the influence of any alcohol, narcotics or drugs;
4. Entering, operating, or servicing ascending or descending, from or with any aerial devices or conveyance except while the person covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
5. Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare; or
6. Involvement in any dangerous sports and hobbies such as racing (other than on foot), glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk contribution is paid.

Note:

This list is non-exhaustive. Please refer to the Certificate of Takaful for the full list of exclusion.

MRTT Important Notes

You should understand this plan thoroughly to ensure that it best serves your needs and the contribution payable under the Certificate of Takaful is an amount that you can afford.

Upon surrender, maturity, or expiry of the Certificate of Takaful, all the benefits under this plan will be ceased. If you surrender the Certificate of Takaful after 1 year from the commencement date, we shall pay you the surrender value and any surplus that is accumulated from Participants' Risk Fund (PRF).

You have the right to return this Certificate of Takaful with the written instruction to us within 15 days after the Certificate of Takaful has been received by you, or within 1 year from the commencement date, whichever is later. We shall cancel the coverage and all contribution paid will be refunded to you, less any medical fee incurred.

Please note that for the purpose of determining the period of 15 days, this Certificate of Takaful will be deemed to be returned to us on the date we have received this Certificate of Takaful if personally delivered or on the date of posting if this Certificate of Takaful is sent to us by registered post or on the date of transmission if this Certificate of Takaful is electronically transmitted.

Please ensure that you refer to the Marketing Illustration pertaining to your Certificate of Takaful provided to you by Etiqa Family Takaful Berhad.

This brochure is intended for reference only and shall not constitute as a contract.

Etiqa Family Takaful Berhad is licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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