

PRODUCT DISCLOSURE SHEET	Etika Family Takaful Berhad ("Takaful Operator"/"We"/"Us"/"Our")
Please read this Product Disclosure Sheet before you decide to take up the e-Takaful Hayat. Be sure to also read the general terms and conditions.	e-Takaful Hayat
	<Date>

1. What is this product about?

e-Takaful Hayat is a term Takaful plan that provides coverage on death, due to natural and accidental cause and compassionate benefit until age 70 years old.

2. What are the Shariah concepts applicable?

a) Tabarru'

This plan applies the Tabarru' (donation) concept, whereby the participant agrees to donate or contribute a specified portion from the contribution paid into the Participants' Risk Fund (PRF) for the purpose of mutual aid and assistance to the participants in case of need.

b) Wakalah

This plan also applies the Wakalah (agency) concept, whereby the participant appoints Us to act on behalf of the participant to invest and manage the Participants' Risk Fund (PRF). Wakalah fee is deducted from the contribution of each certificate. The participant also agrees to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the participant.

c) Participants' Risk Fund (PRF)

The contribution less the Wakalah fee will be paid into the Participants' Risk Fund (PRF). Surplus arising within the PRF makes allowance for contingency provisions and will be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the participants with in force certificates and who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a reward contract that specifies the share of the distribution of surplus on this basis.

The distributed surplus shared to participants is accumulated within a segregated fund. 85% of any investment profits on the segregated funds will be shared amongst the participants with in-force certificates, and the remaining 15% to be paid to Us, based on the contract of Mudarabah. Mudarabah is a mutual contract between Us and the participant for the investment profit or losses. The segregated fund is paid together with the benefits, on expiry of the certificate, or should the participant requests at any time prior to expiry of the certificate, provided that the amount requested is at least RM 500.

3. What are the covers / benefits provided?

No.	Coverage/Benefit	Benefit Description
1.	Death	On death of the person covered, the sum covered of RM<sum covered>, and any accumulated PRF surplus are payable. The certificate will be terminated on the payment of the death benefit.
2.	Accidental Death Benefit	On death of the person covered due to an accident, additional 200% sum covered is payable, on top of the death benefit.
3.	Compassionate Benefit	RM1,000 is payable upon death of the person covered.

Reminder: Please refer to the marketing illustration for the sum covered, term of coverage and contribution payment term details of your certificate. The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Us or PIDM (visit www.pidm.gov.my).

4. How much contribution do I have to pay?

The estimated contribution that you have to pay is <RM contribution> <monthly/yearly>. The certificate term and contribution paying term is <term> years.

The contribution indicated is based on your attained age (age next birthday) at the commencement date. The contribution will increase on the 1st day of the next certificate year, in accordance to your attained age. Contribution rates are not guaranteed and We reserve the right to revise the contribution rates by giving 3-months prior notice.

All contribution (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

5. What are the fees and charges that I have to pay?

The Wakalah fee is paid to Us to cover the costs of distributing and managing the plan. The Wakalah fee is a deduction of 25% from the contribution per annum per certificate. There is no commission charged on this plan.

6. What are some of the key terms and conditions that I should be aware of?

- a) Importance of Disclosure – To help Us making the right decision in accepting the risk and determining the rates and terms of your certificate, you are required to disclose all relevant information, including medical condition (if applicable) and age, correctly. If this information is withheld or found to be inaccurate, this will result in voidance of the certificate, a claim not being paid, or terms and conditions of the certificate being changed.
- b) Grace Period – the additional period of time that is provided to you to pay the contribution due. The grace period under this certificate is 31 days from the date the contribution is due. Your certificate will be lapsed, if a contribution due is not received within the grace period.
- c) Free Look Period - You have the right to cancel the certificate with written instruction to Us within 15 days after the certificate has been received by you. We will then refund you the total contributions received. The certificate will be deemed to be received by Us on the date it is personally delivered, the date of posting if sent to Us by registered post, or on the date of transmission if electronically transmitted.

Note: This list is non-exhaustive. Please refer to the certificate for the full terms and conditions.

7. What are the major exclusions under this plan?

i) **Suicide**

If the person covered commits suicide while sane, Our liability shall be limited to the following:

- a) Within 1 year from the issue date of the certificate, We shall pay total contributions received.
- b) After 1 year from the issue date of the certificate, We shall pay the sum covered, and any PRF surplus.

If the person covered commits suicide while insane, We shall pay the sum covered, and any PRF surplus in lump sum.

- ii) For accidental death benefit, no benefit is payable on occurrence of the following direct or indirect events or conditions:
 - a) Intentional self-inflicted injury or death, suicide or attempted suicide, while sane;
 - b) Participation in any criminal or illegal act, strike, riot, terrorism or civil commotion;
 - c) Participation in dangerous or hazardous sports or activities, flying or taking part in any form of aerial activities (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline);
 - d) Consumption of alcohol, or non-prescribed or illegal drugs or narcotics; or
 - e) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS).

Note: This list is non-exhaustive. Please refer to the certificate for the full list of exclusions.

8. Can I cancel my certificate?

If the written cancellation notice is received after the 15-day free look period, there will be no refund of contributions and no surrender value payable under the certificate, you may be entitled to accumulated PRF surplus, if any.

9. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any changes in your contact details (including the nominee) to ensure that all correspondences reach you in a timely manner. Please e-mail at info@etiqa.com.my, or by calling Etiqa Online at 1300-13-8888.

10. Where can I get further information?

If you have any enquiries, or require further information, please contact Etiqa Online by calling 1300-13-8888, or write to Etiqa Family Takaful Berhad (199301011506), Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala Lumpur; or by facsimile to 03-2297 3800, or e-mail at info@etiqa.com.my, or by calling 03 – 2297 3888, or visit www.etiqa.com.my. Etiqa Family Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

11. Other similar types of Takaful cover available.

Please refer to Our website at www.etiqa.com.my for other similar types of cover available.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at [<Issue Date>](#).