PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the **Commercial All Risks Insurance.** Be sure to also read the general terms and conditions.	**Commercial All Risks Insurance** **Date : 01/03/2024**

1. What is this product about?

This product provides coverage against loss or damage to the property specified in the schedule arising from accidental event.

2. What are the coverages/benefits provided?

This policy covers loss or damage to your property due to:

a) Fire
b) Theft
c) Other specified accidental events that are not excluded under the policy.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

This total premium that you have to pay may vary depending on the sum insured, type of property and our underwriting requirements.

4. What are the fees and charges that I have to pay?

Type	Amount (RM)
Sales and Services Tax	8% of the premium
Stamp Duty	10.00
Commission Paid to Agent	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the application form (or when you apply for this insurance). You must answer the questions fully and accurately.
b) Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
c) The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
d) In addition to answering the questions in the application form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
e) You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the application form (or when you applied for this insurance) is inaccurate or has changed.

Sum Insured

You must ensure that your property is insured at the appropriate amount.

Policy Excess

The amount of loss you have to bear if your property is stolen / damaged in the accident.

Premium Warranty

The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

Claim
Upon the happening of an incident which may give rise to a claim, you shall notify us as soon as possible.

Note: This list is non-exhaustive. Please refer to the policy contract for the full terms and conditions

6. What are the major exclusions under this policy?
This policy does not cover certain losses, such as:

a) Any latent or mechanical defect, mechanical derangement, mechanical or electrical failures, breakages, depreciation, mechanical or electrical breakdown or wear and tear
b) Dishonest act of the insured's employees or with the connivance of the insured or the dishonest act of any person to whom the property is entrusted
c) War, invasion, act of foreign enemy, hostilities or warlike operation (whether declare or not) or civil war
d) Mutiny, strike, riot, civil commotion, military rising, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law or state of siege

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

7. Can I cancel my policy?
You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

8. What do I need to do if there are changes to my contact details?
It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?
If you have any enquiries, please contact us at :

Etiqa General Insurance Berhad (197001000276)
(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)
Level 13, Tower B, Dataran Maybank
No. 1, Jalan Maarof
59000 Kuala Lumpur, Malaysia
Telephone Number: +603 2297 3888
Facsimile Number: +603 2297 3800
Etiqa Oneline: 1300 13 8888
E-mail: info@etiqa.com.my
Homepage: www.etiqa.com.my

10. Other types of similar cover available
Please refer to our branches and agents for other similar types of cover available.

IMPORTANT NOTE:
YOU MUST ENSURE THAT THE AMOUNT INSURED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at **01/03/2024.**