



PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad
Read this Product Disclosure Sheet before you decide to participate in the Fidelity Guarantee Takaful . Be sure to also read the general terms and conditions.	Fidelity Guarantee Takaful Date : <u>01/07/2020</u>

1. What is this product about?

This product provides takaful covers for organization or person who may suffer pecuniary loss as a result of the dishonesty or disloyalty of any employee entrusted with money and/or goods in the course of the business

2. What are the Shariah concept applicable?

Wakalah

This product applies the Wakalah concept, whereby the Participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participant and/or covered person also agree to authorise us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation we will remain liable and responsible for all such rights, duties and obligations towards the participant and/or covered person. As an agent, We are entitled to receive a Wakalah Fee as a service charge. The Wakalah Fee is as follows:

Items	(% of contribution)
Commission paid to the agent	Up to 25% of contribution
Management expenses	Total Wakalah Fee less Commission paid to the agent
Total Wakalah Fee	45% of contribution

Tabarru'

This plan also applies the Tabarru' concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, the surplus is to be credited into a charity fund which will be utilized as 'amal jariah' on behalf of the Participant.

3. What are the covers/benefits coverage provided?

This certificate covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:

- During the Period of Takaful
- During the uninterrupted continuance of employment of such employee
- In connection with the occupation and duties of such employees and
- Discovered during the aforesaid period of Takaful or within 6 months thereafter or within 6 months after the death, dismissal or retirement of such employee whichever shall happen first.

Duration of cover is for one year. You need to renew your Takaful certificate annually

4. How much Contribution do I have to pay?

The total Contribution that you have to pay may vary depending on the Guarantee Amount and our underwriting requirements.

5. What are fees and charged that I have to pay?

Type	Amount
Commission paid to the Agent	Up to 25% of contribution
Sales and Services Tax (SST)	6% of contribution
Stamp Duty	RM 10.00

6. What are some of the key terms and conditions that I should be aware of?

- **Important of disclosure**

Non Consumer Takaful Contract

- Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed

- **60 days contribution warranty**

- Contribution due must be contributed and received by Us within 60 days from inception. Failing which, certificate is automatically cancelled and we shall be entitled to the pro rata contribution for the period of takaful we have been on risk.

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of exclusions under this Certificate.

7. What are the major exclusions under this Certificate?

This Certificate does not cover:

- Any indirect or consequential loss
- If the Participant is unable to identify the defaulting employee
- If the precautions and checks for securing accuracy of accounts are not observed
- Radioactive and nuclear energy risk
- Any act of terrorism

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of exclusions under this Certificate.

8. Can I cancel my Certificate?

You may cancel your Certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution subject that no claim has been made during period of Takaful

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Fidelity Guarantee, please refer to the insuranceinfo booklet on "Fidelity Guarantee Takaful", available at all our branches or you can obtain a copy from the takaful agent or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Etiqua General Takaful Berhad (201701025031)

(Licensed under Islamic Financial Services Act 2013 & regulated by Bank Negara Malaysia)

Level 19, Tower C, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Telephone Number: +603 2297 3888
Facsimile Number : +603 2297 3800
Etiga Oonline :1300 13 8888
E-mail: info@etiqa.com.my
Homepage: www.etiqa.com.my

11. Other types of similar Takaful cover available?

Please refer to our branches and agents for the similar types of cover available

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THAT THE GUARANTEE AMOUNT IS COVERED AT THE APPROPRIATE AMOUNT IN YOUR TAKAFUL CERTIFICATE. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

This information provided in this disclosure sheet is valid as at 01/07/2020