



PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure sheet before you decide to participate in the Plate Glass Takaful . Be sure to also read the general terms and conditions.	Plate Glass Takaful Date : <u>01/07/2020</u>

1. What is this product about?

This product provides takaful cover for loss or damage to breakage of glass in the participant premises.

2. What are the Shariah concepts applicable?

This product applies the Wakalah concept, whereby the Participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participant and/or covered person also agree to authorise us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation we will remain liable and responsible for all such rights, duties and obligations towards the participant and/or covered person. As an agent, We are entitled to receive a Wakalah Fee as a service charge. The Wakalah Fee is as follows:

Item	(% of contribution)
<ul style="list-style-type: none"> • Commission paid to Agent • Management expenses 	Up to 25% of contribution Total Wakalah Fee less Commission paid to the agent
Total Wakalah Fee	45% of contribution

Tabarru’

This plan also applies the Tabarru’ concept, whereby the Participants and/or covered person agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants and/or covered person, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, the surplus is to be credited into a charity fund which will be utilized as ‘amal jariyah’ on behalf of the Participant.

3. What are the covers/benefits provided?

The certificate covers:

- Accidental breakage of glass while situated at the participant's premises from any cause other than those specifically excluded in the certificate.

Duration of cover is for one year. You need to renew your certificate annually.

4. How much contribution do I have to pay?

The total annual contribution that you have to make may vary depending on the risk exposure, underwriting requirements and sum covered of the property.

5. What are the fees and charges that I have to pay?

Type	Amount (RM)
Sales and Services Tax	6% of contribution
Stamp Duty	RM10.00

6. What are some of the key terms and conditions that I should be aware of?**Importance of disclosure****Non-Consumer Takaful Contract**

- a) Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- b) The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- c) You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.
- d) Excess, being the amount you have to bear before we indemnify you.
- e) This certificate is subject to 60 days Contribution Warranty i.e contribution due must be paid and received by Takaful Operator within sixty (60) days from inception. Failing which, certificate is automatically cancelled and 60 days pro rate contribution shall be entitled to Takaful Operator.

Note : This list is non-exhaustive. Please refer to the takaful certificate for the full list of terms and conditions.

7. What are the major exclusions under this certificate?

- breakage arising out of fire or preventive or salvage operations consequent thereon explosion earthquake volcanic eruption or flood
- breakage of lettering unaccompanied by breakage of plate glass.
- breakage of or damage to frames or framework of any description.
- the cost of removing or replacing fixtures or fittings.
- breakage due to dilapidations of frames or framework.
- War & terrorism
- Loss or damage directly or indirectly caused by nuclear weapons.
- Any other events prohibited by Shariah principles

Note : this list is non-exhaustive. Please refer to the certificate contract for the full list of exclusions.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim.

9. What do I need to do if there are changes to my contacts details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Plate Glass Takaful, please refer to the insuranceinfo booklet available at all our branches.

If you have any enquiries, please contact us at:

Etika General Takaful Berhad (201701025031)

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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11. Other types of similar cover available.

Please refer to our branches and agents for the similar type of cover available.

**IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ
AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR
MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/07/2020.