

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to take up the Equipment All Risk Takaful . Be sure to also read the general terms and conditions.	Equipment All Risk Takaful Date: 01/07/2020

1. What is this product about?

This product provides takaful cover against loss or damage to the Property specified in the Schedule arising from accidental collision or overturning, fire, external explosion, self-ignition or lightning and burglary, housebreaking or theft.

2. What are the Shariah concept applicable?

Wakalah

This product applies the Wakalah concept, whereby the Participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participant and/or covered person also agree to authorise us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation we will remain liable and responsible for all such rights, duties and obligations towards the participant and/or covered person. As an agent, We are entitled to receive a Wakalah Fee as a service charge. The Wakalah Fee is as follows:

Item	(% of contribution)
<ul style="list-style-type: none"> • Commission Paid to the Agent • Management Expenses 	<p style="text-align: center;">Up to 25% of contribution</p> <p style="text-align: center;">Total Wakalah Fee less Commission Paid to the Agent</p>
Total Wakalah Fee	45% of Contribution

Note: Please refer to the sample takaful certificate for more information

Tabarru’

This plan also applies the Tabarru’ concept, whereby the Participants and/or covered person agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants and/or covered person, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, the surplus is to be credited into a charity fund which will be utilized as ‘amal jariah’ on behalf of the Participant.

3. What are the covers / benefits provided?

This certificate covers loss or damage to your property due to:

- a. Accidental collision or overturning
- b. Fire, external explosion, self-ignition or lightning
- c. Burglary, housebreaking or theft

Optional benefits that you may wish to include by paying additional contribution:

- a. Damage arising from, earthquake, volcano eruption, subterranean fire, flood, typhoon, hurricane, landslip, subsidence or sinking of soil/ earth, or other convulsion of nature
- b. Damage arising from strike, riot and civil commotion
- c. Accessories and spare parts

Duration of cover is for one year. You need to renew the takaful cover annually.

Note: Please refer to the takaful certificate for more information.

4. How much contribution do I have to pay?

This total contribution that you have to pay may vary depending on the sum covered, type of property, purpose of usage, risk exposure, optional benefits required and our underwriting requirements.

All contribution (if applicable will be subject to the relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

5. What are the fees and charges that I have to pay?

Type	Amount (RM)
Sales and Services Tax	6% of contribution
Stamp Duty	RM10.00

6. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

Non-Consumer Takaful Contract

- a. Pursuant of Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying this takaful for purpose to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risk and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- b. The above duty disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- c. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.

Under/ Over Takaful - You must ensure that your Property is covered at the appropriate market value amount

Certificate excess is the amount of loss you have to bear if your Property is damaged in the accident.

Contribution Warranty - the contribution due must be paid to us or our authorised agent within sixty (60) days from the inception date of this certificate / endorsement / renewal certificate

Claim - If you wish to make a claim, here are the guidelines on what you need to follow:

- a. Please make a police report and take all practical steps to trace and recover the lost or damaged property covered if the loss arises from theft and or any attempt theft
- b. Notify us immediately for any event that give rise to claim, you must notify us as soon as possible, within fifteen (15) days from the date of accident.
- c. Complete and submit the related documents to support the claim within six (6) weeks after the happening of such event.

Note: This list is non-exhaustive. Please refer to the policy certificate for the full terms and conditions

7. What are the major exclusions under this certificate?

This Certificate does not cover certain losses, such as:

- a. Loss or damaged caused by:
 - i. Any latent or mechanical defect, mechanical derangement, mechanical or electrical failures, breakages, depreciation, atmospheric conditions or any other gradually operating cause
 - ii. Mechanical or electrical breakdown or wear and tear
 - iii. Abnormal testing or intentional overloading of equipment or any experiment involving imposition of abnormal conditions
 - iv. Loss or damaged caused by overloading or strain
- b. Dishonest act of the Participant's employees or with the connivance of the Participant or the dishonest act of any person to whom the Property is entrusted
- c. Loss of accessories and spare parts, tyres or wheels and the canopy
- d. Loss or damaged caused or arising out of earthquake, volcanic eruption, subterranean fire, flood, typhoon, hurricane, landslide, subsidence or sinking of soil / earth, or other convulsion of nature
- e. Loss or damaged caused by:
 - i. War, invasion, act of foreign enemy, hostilities or warlike operation (whether declare or not) or civil war
 - ii. Mutiny, strike, riot, civil commotion, military rising, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law or state of siege
 - iii. Act of terrorism
 - iv. Arising therefrom or any consequential from ionising radiations or contamination by radioactivity from nuclear radiations, nuclear fuel, nuclear waste or from combustion of nuclear fuel
 - v. Nuclear weapon material

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving written notice to us. Such termination shall become effective on the date of notice received, or the date specified in such notice, whichever is later. Refund contribution, however, is subject to the terms and conditions stipulated in the takaful certificate.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Equipment All Risk Takaful, please refer to insuranceinfo booklet available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at :

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11. Other types of similar takaful available

Please refer to our agents or us for other similar types of cover available.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE MARKET VALUE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH OUR AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION

The information provided in this disclosure sheet is valid as at 01/07/2020