

PRODUCT DISCLOSURE SHEET	Etiqa Family Takaful Berhad ("Takaful Operator"/"We"/"Us"/"Our")
Please read this Product Disclosure Sheet before you decide to take up the Etiqa Term Secure Takaful. Be sure to also read the general terms and conditions.	Etiqa Term Secure Takaful
	<Date>

**1. What is this product about?**

Etiqa Term Secure Takaful is a Takaful plan that covers death, and Total and Permanent Disability (TPD) for 1 year.

**2. What are the Shariah concepts applicable?**

**a) Tabarru'**

This plan applies the Tabarru' (donation) concept, whereby the person covered agrees to donate or contribute a specified portion from the contribution paid into the Participants' Risk Fund (PRF) for the purpose of mutual aid and assistance to the persons covered in case of need.

**b) Wakalah**

This plan also applies the Wakalah (agency) concept, whereby the person covered appoints Us to act on behalf of the person covered to invest and manage the Participants' Risk Fund (PRF). Wakalah fee is deducted from the contribution of each certificate of Takaful. The person covered also agrees to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the person covered.

**c) Participants' Risk Fund (PRF)**

The contribution less the Wakalah fee will be paid into the Participants' Risk Fund (PRF). Surplus arising within the PRF makes allowance for contingency provisions and may be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the persons covered with in force certificates of Takaful and who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis.

**3. What are the covers / benefits provided?**

No.	Coverage/Benefit	Benefit Payable (RM)
1.	Death	On death of the person covered within the coverage term, the benefit payable is the sum covered of RM<sum covered>, and any PRF surplus. The certificate of Takaful will be terminated on the payment of the death benefit, with no other benefits payable thereafter.
2.	Total & Permanent Disability (TPD)	On TPD prior to 69 <sup>th</sup> birthday of the person covered within the coverage term, the benefit payable is the sum covered of RM <sum covered>, and any PRF surplus. The certificate of Takaful will be terminated on the payment of the TPD benefit, with no other benefits payable thereafter.

**4. How much contribution do I have to pay?**

The yearly contribution that you have to pay is RM <contribution>, for 1 year coverage.

The contribution indicated is based on person covered's age next birthday at the commencement date of the certificate of Takaful. Contribution is reviewed yearly and it varies according to the age next birthday of person covered at the prevailing commencement date of the certificate of Takaful.

All contribution (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

## 5. What are the fees and charges that I have to pay?

The Wakalah fee is paid to Us to cover the costs of distributing and managing the plan. The Wakalah fee is a deduction of 20% from the yearly contribution. There is no commission charged on this plan.

## 6. What are some of the key terms and conditions that I should be aware of?

- a) Importance of Disclosure – To help Us making the right decision in accepting the risk and determining the rates and terms of your certificate of Takaful, you are required to disclose all relevant information, including medical condition (if applicable) and age, correctly. If this information is withheld or found to be inaccurate, this will result in voidance of the certificate of Takaful, a claim not being paid, or terms and conditions of the certificate of Takaful being changed.
- b) You should satisfy yourself that the plan serves your needs and that you can afford the contribution.
- c) Free Look Period - You have the right to cancel the certificate of Takaful with written instruction to Us within 15 days after the certificate of Takaful has been received by you. We will then refund you the total contributions received. The certificate of Takaful will be deemed to be received by Us on the date it is personally delivered, the date of posting if sent to Us by registered post, or on the date of transmission if electronically transmitted.
- d) Re-participation – You are eligible to re-participate in this plan within 30 days from the certificate of Takaful's expiry date, provided you did not make any claim for this certificate of Takaful. The allowable sum covered for the re-participation is either equal or lower than the sum covered of this certificate of Takaful.

*Note: This list is non-exhaustive. Please refer to the certificate of Takaful for the full terms and conditions.*

## 7. What are the major exclusions under this plan?

To keep the benefits under the plan affordable, various exclusions apply to the benefits payable. If the person covered commits suicide while sane during the term of the certificate of Takaful, Our liability shall be limited to refund of the contribution received. This suicide clause is not applicable to re-participation.

For TPD benefit, no benefit is payable on occurrence of the following direct or indirect events or conditions:

- a) Pre-existing condition;
- b) Intentional self-inflicted injury or attempted suicide, while sane;
- c) Participation in any criminal or illegal act, strike, riot, terrorism or civil commotion;
- d) Participation in dangerous or hazardous sports or activities, flying or taking part in any form of aerial activities (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline);
- e) Consumption of alcohol, or non-prescribed or illegal drugs or narcotics; or
- f) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS).

*Note: This list is non-exhaustive. Please refer to the certificate of Takaful for the full list of exclusions.*

## 8. Can I cancel my certificate of Takaful?

If the written cancellation notice is received after the 15-day free look period, you may be entitled to the PRF surplus, if any, plus the surrender value as below, provided you did not make any claim for this certificate of Takaful.

$$(80\% \times \text{Annual Contribution}) \frac{\text{No of days remaining to the next anniversary/expiry date}}{\text{No of days in the commencement year}}$$

## 9. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any changes in your contact details (including the nominee) to ensure that all correspondences reach you in a timely manner. Please e-mail at [info@etiqa.com.my](mailto:info@etiqa.com.my), or by calling Etiqa Oneline at 1300-13-8888.

## 10. Where can I get further information?

Should you require additional information about family Takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' that is available at all Our branches or you can visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, or require further information, please contact Etiqa Oneline by calling 1300-13-8888, or write to Etiqa Family Takaful Berhad (199301011506), Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala

Lumpur; or by facsimile to 03–2297 3800, or e-mail at [info@etiga.com.my](mailto:info@etiga.com.my), or by calling 03 – 2297 3888, or visit [www.etiga.com.my](http://www.etiga.com.my). Etiga Family Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**11. Other similar types of Takaful cover available.**

Please refer to Our website at [www.etiga.com.my](http://www.etiga.com.my) for other similar types of cover available.

**IMPORTANT NOTE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this Product Disclosure Sheet is valid as at [<Issue Date>](#).