

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to take out the <b>Burglary Takaful</b> . Be sure to also read the general terms and conditions	<p><b>Burglary Takaful</b></p> <p><b>Date : TBA</b></p>

**1. What is this product about?**

This product provides takaful cover to your property whilst within the business premises stated in the Certificate shall be lost by Burglary or Housebreaking following by forcible and violent entry or exit.

**2. What are the Shariah concepts applicable?**

**Wakalah**

This product applies the Wakalah (agency) concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund (Fund). The Participants also agree to authorise Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation We will remain liable and responsible for all such rights, duties and obligations towards the Participants. As an intermediary, We are entitled to receive a Wakalah Fee as a service charge whereby We shall have the full discretion to waive part of the Wakalah fee.

**Tabarru’** This plan also applies the Tabarru’ (donation) concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and makes allowance for a contingency provision, and is subject to the surplus policy approved by Our Shariah Committee, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited into charitable fund which will be utilized as ‘amal jariah’ on behalf of the Participants. The charitable fund will be distributed to eligible recipients as approved by Our Shariah Committee for charitable purposes.

**3. What are the covers/benefits provided?**

The Certificate covers Participants’ property against incidents of theft. The Certificate covers losses or damages to your property and its contents in your business premise due to theft by actual, forcible and violent entry. Duration of cover is for one year. You need to renew your certificate annually.

**4. How much contribution do I have to pay?**

The Takaful contribution that you have to pay annually is depending on your sum covered (Full value or First Loss basis), the business you are in, the types of goods covered, the type of security devices or measures installed in your premises and Our underwriting requirements. Please refer to quotation slip for the estimated total contribution that you have to pay.

**5. What are the fees and charges that I have to pay?** The fees and charges that you will have to pay are:

Type	Amount
Wakalah Fee	<ul style="list-style-type: none"> <li>• Commission : Up to 25% of Contribution</li> <li>• Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary</li> <li>• Total Wakalah Fee : 45% of Contribution</li> </ul>
Service Tax	6% of Contribution
Stamp Duty	RM10.00

## 6. What are some of the key terms and conditions that I should be aware of?

### Importance of Disclosure

#### Non-Consumer Takaful Contract

- a. Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application (or when you apply for this Takaful) You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- c. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with Us.
- d. In addition to answering the questions in the Proposal Form (or when you apply for this takaful cover), you are required to disclose any other matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell Us immediately if at any time after your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when you applied for this takaful cover) is inaccurate or has changed.

#### Market Value

Applicable only to stock in trade or merchandise.

In the event of a loss or damage to the covered property, the limit of indemnity shall be the covered value or market value of the covered property whichever is lower, subject to any excess required that is stated in the certificate.

#### Average

Sum Covered stated in the Certificate must represent the adequate value since the Certificate is subject to Average condition which result you will not be fully indemnified at the time of loss.

#### Contribution warranty

It is fundamental and absolute condition special condition of this contract of takaful that the contribution due must be paid and received by the Company within sixty (60) days from the inception date of this certificate/endorsement/renewal certificate.

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of terms and conditions.

## 7. What are the major exclusions under this certificate?

- a) Loss or damage to property more specifically covered on money, securities, coins, medals, stamp collection, jewellery, watches, furs, precious metal, precious stones or articles composed of any of them, documents, business book, manuscript, curious, sculpture, rare books, plans, patterns, moulds, models, or design, tobacco, cigars or cigarette, deeds, bonds, bills of exchange, promissory notes, livestock, stock of motor vehicle and accessories unless specifically mentioned as covered.
- b) Loss destruction or damage
  - Occasioned by any person lawfully in the premises or directly or indirectly caused or brought about by or with the connivance of any servant of the Participants.
  - To stained plate glass or any decoration or lettering thereon
  - Resulting from a safe or strong room being opened by a key obtained through its having been left on the premises whilst closed for business purposes
  - Arising while the premises are in the occupation of a sub-tenant
  - Occasioned by happening through or contributed to by volcanic eruption, subterranean fire, earthquake or other convulsion nature
- c) War, invasion, act of foreign enemy, hostilities or warlike operation
- d) Mutiny, strike, riot, civil commotion, military rising, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law
- e) Act of terrorism
- f) Consequential loss directly or indirectly caused by ionizing radiation or contamination by radioactivity from any nuclear radiation
- g) Accident, loss, damage or liability directly or indirectly from nuclear weapons material.

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of exclusions.

**8. Can I cancel my certificate?**

You may cancel your Certificate by giving written notice to Us. Upon cancellation, you are entitled to a refund of the contribution based on the unexpired period of Takaful subject to the terms and conditions of the Certificate and minimum contribution to be retained by Us.

**9. What do I need to do if there are changes to my contacts details?**

It is important that you inform Us on any changes in your contact details to ensure that all correspondence reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Burglary Takaful, please refer to the *insuranceinfo* booklet available at all Our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any queries, please contact Us at:

**Etiqua General Takaful Berhad (201701025031)**

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**11. Other types of similar General Takaful cover available.**

Please ask the Takaful Operator/intermediary for other similar types of plans offered by the Takaful Operator.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at or until **TBA**.