

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to participate in the Fidelity Guarantee Takaful . Be sure to also read the general terms and conditions.	Fidelity Guarantee Takaful Date : TBA

1. What is this product about?

This product provides takaful covers for organization or person who may suffer pecuniary loss as a result of the dishonesty or disloyalty of any employee entrusted with money and/or goods in the course of the business.

2. What are the Shariah concepts applicable?

Wakalah

This product applies the Wakalah (agency) concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund (Fund). The Participants also agree to authorise Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation We will remain liable and responsible for all such rights, duties and obligations towards the Participants. As an intermediary, We are entitled to receive a Wakalah Fee as a service charge whereby We shall have the full discretion to waive part of the Wakalah fee.

Tabarru’

This plan also applies the Tabarru’ (donation) concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and makes allowance for a contingency provision, and is subject to the surplus policy approved by Our Shariah Committee, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited into charitable fund which will be utilized as ‘amal jariah’ on behalf of the Participants. The charitable fund will be distributed to eligible recipients as approved by Our Shariah Committee for charitable purposes.

3. What are the covers/benefits coverage provided?

This certificate covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:

- During the Period of Takaful
- During the uninterrupted continuance of employment of such employee
- In connection with the occupation and duties of such employees and
- Discovered during the aforesaid period of Takaful or within 6 months thereafter or within 6 months after the death, dismissal or retirement of such employee whichever shall happen first.

Duration of cover is for one year. You need to renew your Takaful certificate annually

4. How much Contribution do I have to pay?

The total Contribution that you have to pay may vary depending on the Guarantee Amount and Our underwriting requirements. Please refer to quotation slip for the estimated total contribution that you have to pay.

5. What are fees and charged that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Wakalah Fee	<ul style="list-style-type: none"> • Commission : Up to 25% of Contribution • Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary • Total Wakalah Fee : 45% of Contribution
Service Tax	6% of Contribution
Stamp Duty	RM 10.00

6. What are some of the key terms and conditions that I should be aware of?

Important of disclosure

Non Consumer Takaful Contract

- a) Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- b) The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with Us.
- c) You also have a duty to tell Us immediately if at any time after your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed

- **60 days contribution warranty**

- a) Contribution due must be contributed and received by Us within 60 days from inception. Failing which, certificate is automatically cancelled and We shall be entitled to the pro rata contribution for the period of takaful We have been on risk.

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of exclusions under this Certificate.

7. What are the major exclusions under this Certificate?

This Certificate does not cover:

- Any indirect or consequential loss
- If the Participants unable to identify the defaulting employee
- If the precautions and checks for securing accuracy of accounts are not observed
- Radioactive and nuclear energy risk
- Any act of terrorism

Note: This list is non-exhaustive. Please refer to the Certificate contract for the full list of exclusions under this Certificate.

8. Can I cancel my Certificate?

You may cancel your Certificate by giving a written notice to Us. Upon cancellation, you are entitled to a partial refund of the contribution subject that no claim has been made during period of Takaful

9. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Fidelity Guarantee Takaful, please refer to the *insuranceinfo* booklet available at all Our branches or visit www.insuranceinfo.com.my

If you have any enquiries, please contact Us at:

Etiqua General Takaful Berhad (201701025031)

(Licensed under Islamic Financial Services Act 2013 & regulated by Bank Negara Malaysia)

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11. Other types of similar Takaful cover available?

Please ask the Takaful Operator/intermediary for other similar types of plans offered by the Takaful Operator.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THAT THE GUARANTEE AMOUNT IS COVERED AT THE APPROPRIATE AMOUNT IN YOUR TAKAFUL CERTIFICATE. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE INTERMEDIARY OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

This information provided in this disclosure sheet is valid as at or until **TBA**.