

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
<p>Read this Product Disclosure sheet before you decide to participate in the <b>Fire Growing Trees Takaful</b>. Be sure to also read the general terms and conditions.</p>	<p><b>Fire Growing Trees Takaful</b> <b>Date : TBA</b></p>

**1. What is this product about?**

This product provides coverage for your growing trees against loss or damage by fire or lightning and extended named perils.

**2. What are the Shariah concepts applicable?**

**Wakalah**

This product applies the Wakalah (agency) concept, whereby the Participants appoint Us to act on their behalf to invest and manage the General Takaful Fund (Fund). The Participants also agree to authorise Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation We will remain liable and responsible for all such rights, duties and obligations towards the Participants. As an agent, We are entitled to receive a Wakalah Fee as a service charge whereby We shall have the full discretion to waive part of the Wakalah fee.

**Tabarru’**

This plan also applies the Tabarru’ (donation) concept, whereby the Participants agree to donate or contribute their contributions to the General Takaful Fund (Fund) for the purpose of mutual aid and assistance to the Participants based on the pre-agreed events, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and makes allowance for a contingency provision, and is subject to the surplus policy approved by Our Shariah Committee, is shared 50% among the Participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to Us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, it will be credited into charitable fund which will be utilized as ‘amal jariah’ on behalf of the Participants. The charitable fund will be distributed to eligible recipients as approved by Our Shariah Committee for charitable purposes.

**3. What are the covers/benefits provided?**

The certificate covers loss or damage to your growing trees due to fire or lightning and extended perils.

The certificate can be extended to cover the following risks subject to payment of additional contribution:-

- Damage by wild animals
- Windstorm
- Riot, strike and malicious damage
- Damage by aircraft
- Burning of undergrowth, plants or trees within the estate
- Subterranean fire and / or peat fire
- Subsidence or landslide, Flood, Windstorm

Duration of cover is for one year. You need to renew your certificate annually.

**4. How much contribution do I have to pay?**

The total contribution that you have to pay may vary depending on type of trees, sum covered, type of perils you choose to cover and Our underwriting requirements. Please refer to the quotation slip for the estimated total contribution that you have to pay.

**5. What are the fees and charges that I have to pay?**

The fees and charges that you will have to pay are:

Type	Amount
Wakalah Fee	<ul style="list-style-type: none"> <li>• Commission : Up to 15% of Contribution</li> <li>• Management Expenses : Total Wakalah Fee less Commission paid to the Intermediary</li> <li>• Total Wakalah Fee : 40% of Contribution</li> </ul>
Service Tax	6% of Contribution
Stamp Duty	RM 10.00

**6. What are some of the key terms and conditions that I should be aware of?**

**Importance of disclosure**

**Non-Consumer Takaful Contract**

- a) Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- b) The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with Us.
- c) You also have a duty to tell Us immediately if at any time after your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.

**Contribution**

If at the time of any loss there be any other takaful certificate covering the same loss, We shall not be liable to pay more than its rateable proportion of such loss.

**Excess**

This is the amount you have to bear before We indemnify you of a loss.

**Contribution Warranty**

The contribution due must be paid and received by Us within 60 days from the inception date of the cover. Failing which, certificate is automatically cancelled and We shall be entitled to the pro rata contribution for the period We have been on risk.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of terms and conditions.

**7. What are the major exclusions under this certificate?**

- War, Civil War and any act of Terrorism
- Damage by white ants, insect pests, fungoid growth or diseases
- Damage by weed killers, insecticides or pesticides
- Consequential loss or loss of earning of any kind

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions.

**8. Can I cancel my certificate?**

You may cancel your Certificate by giving written notice to Us. Upon cancellation, you are entitled to a refund of the contribution based on the unexpired period of Takaful subject to the terms and conditions of the Certificate and minimum contribution to be retained by Us.

**9. What do I need to do if there are changes to my contacts details?**

It is important that you inform Us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Fire Growing Trees Takaful, please refer to the *insuranceinfo* booklet available at all Our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact Us at:

**Etiqa General Takaful Berhad (201701025031)**

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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**11. Other types of similar cover available.**

Please ask the Takaful Operator/intermediary for other similar types of plans offered by the Takaful Operator.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR AMOUNT COVERED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at **TBA**.