

PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad
Read this Product Disclosure Sheet before you decide to take up the <b>Burglary Insurance</b> . Be sure to also read the general terms and conditions	<b>Burglary Insurance</b>  <b>Date : 01/03/2024</b>

**1. What is this product about?**

This product provides cover to your property whilst within the business premises stated in the policy shall be lost by burglary or housebreaking following by forcible and violent entry or exit.

**2. What are the covers / benefits provided?**

The policy covers insured property against incidents of theft. The policy covers losses or damages to your property and its contents in your business premise due to theft by actual, forcible and violent entry.

**3. How much premium do I have to pay?**

The insurance premium that you have to pay annually is depending on your sum insured (Full Value or First Loss basis), the business you are in, the types of goods insured, the type of security devices or measures installed in your premises and our underwriting requirements.

**4. What are the fees and charges that I have to pay?**

Type	Amount (RM)
Sales and Services Tax	8% of the premium
Stamp Duty	10.00
Commission paid to the agent	25% of the premium

**5. What are some of the key terms and conditions that I should be aware of?**

**Importance of Disclosure**

- a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b) Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c) The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d) In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e) You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**Market Value**

Applicable only to stock in trade or merchandise.  
 In the event of a loss or damage to the insured property, the limit of indemnity shall be the insured value or market value of the insured property whichever is lower, subject to any excess required that is stated in the policy

**Average**

Sum insured stated in the policy must represent the adequate value since the policy is subject to Average condition which result you will not be fully indemnified at the time of loss.

**Premium warranty**

The premium due must be paid and received by us within sixty (60) days from the inception date of the cover. Failing which, policy is automatically cancelled and we shall be entitled to the pro rata premium for the period we have been on risk.

**Claims**

Upon the happening of an incident which may give rise to a claim, you shall notify us as soon as possible.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

**6. What are the major exclusions under this policy?**

- a) Loss or damage to property more specifically covered on money, securities, coins, medals, stamp collection, jewellery, watches, furs, precious metal, precious stones or articles composed of any of them, documents, business book, manuscript, curious, sculpture, rare books, plans, patterns, moulds, models, or design, tobacco, cigars or cigarette, deeds, bonds, bills of exchange, promissory notes, livestock, stock of motor vehicle and accessories unless specifically mentioned as covered.
- b) Loss destruction or damage:
  - i. Occasioned by any person lawfully in the premises or directly or indirectly caused or brought about by or with the connivance of any servant of the insured
  - ii. To stained plate glass or any decoration or lettering thereon
  - iii. Resulting from a safe or strong room being opened by a key obtained through its having been left on the premises whilst closed for business purposes
  - iv. Arising while the premises are in the occupation of a sub-tenant
  - v. Occasioned by happening through or contributed to by volcanic eruption, subterranean fire, earthquake or other convulsion nature
- c) War, invasion, act of foreign enemy, hostilities or warlike operation
- d) Mutiny, strike, riot, civil commotion, military rising, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law
- e) Act of terrorism
- f) Consequential loss directly or indirectly caused by ionizing radiation or contamination by radioactivity from any nuclear radiation
- g) Accident, loss, damage or liability directly or indirectly from nuclear weapons material.

**Note:** This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the terms and conditions of the policy and minimum premium to be retained by us.

**8. What do I need to do if there are changes to my contacts details?**

It is important that you inform us on any changes in your contact details to ensure that all correspondence reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at :

**Etiqua General Insurance Berhad (197001000276)**

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Level 13, Tower B, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Telephone Number: +603 2297 3888

Facsimile Number: +603 2297 3800

Etiqua Oonline: 1300 13 8888

E-mail: info@etiqua.com.my

Homepage: www.etiqua.com.my

**10. Other types of similar cover available.**

Please refer to our branches and agents for the similar type of cover available.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT THE AMOUNT INSURED IS ADEQUATE. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.